

IMPORTANT ANNOUNCEMENT TO SHAREHOLDERS

Mandatory Payment of Dividends and Other Corporate Benefits through Electronic Mode

(Effective from 19 November 2025)

The Securities and Exchange Board of India (“SEBI”) has issued a Gazette Notification dated 18 November 2025 notifying the SEBI (Listing Obligations and Disclosure Requirements) Fifth Amendment Regulations, 2025, which came into force on 19 November 2025, being the date of publication in the Official Gazette.

One of the important amendments relates to Regulation 12 of the SEBI (LODR) Regulations, 2015. Pursuant to the amendment, the existing first and second provisos to Regulation 12 have been omitted.

For ease of reference, the existing Regulation 12 (prior to amendment) is reproduced below:

Payment of dividend or interest or redemption or repayment

The listed entity shall use any of the electronic mode of payment facility approved by the Reserve Bank of India, in the manner specified in Schedule I, for the payment of the following:

- (a) dividends;
- (b) interest;
- (c) redemption or repayment amounts:

Provided that where it is not possible to use electronic mode of payment, ‘payable-at-par’ warrants or cheques may be issued:

Provided further that where the amount payable as dividend exceeds one thousand and five hundred rupees, the ‘payable-at-par’ warrants or cheques shall be sent by speed post.

The above highlighted provisos have been omitted pursuant to the SEBI (LODR) Fifth Amendment Regulations, 2025.

In view of the aforesaid amendment, with effect from 19 November 2025, all payments shall be made only through electronic mode. Accordingly, no physical

warrants, cheques or demand drafts shall be issued towards payment of dividends, interest, redemption or repayment amounts.

Shareholders are requested to take note of the above and ensure that their KYC details, including correct and updated bank account details, are registered with their respective Depositories / Registrar and Share Transfer Agent (RTA), as applicable, to avoid any delay or non-receipt of payments.