

29 August 2025

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code: 500243

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

NSE Scrip Code: KIRLOSIND

Dear Sir,

Sub: Intimation of resignation of Chief Financial Officer of the Company under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This has reference to the captioned subject and in compliance with Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, including amendments thereunder, this is to inform you that Mr. Anandh Baheti has tendered his resignation today from the post of Chief Financial Officer (CFO) and Key Managerial Person (KMP) of the Company as well as from its Wholly-Owned Subsidiary Company, i.e., Avante Spaces Limited (Avante) to pursue other career growth opportunities. He will serve his notice period and will be relieved as per the Policy of the Company.

The Company places on record its deep appreciation for the services rendered by Mr. Anandh Baheti and his contribution during his tenure as the CFO.

Further, Mr. Anandh Baheti has also confirmed that there is no material reason other than those mentioned in the enclosed copy of his resignation letter. You are requested to take the same on your record.

The Company is in the process of appointing a suitable candidate for the position of CFO and KMP. The same will be intimated to the stock exchanges in due course, in accordance with applicable regulations.

The requisite disclosure as required as per the requirement of Regulation 30 read with clauses 7 and 7C of Para A of Part A of Schedule III of the Listing Regulations read with read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI/HO/CFD/CFDPoD1/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated 31 December 2024, is enclosed herewith as **Annexure-A**.

The letter of resignation received from Mr. Anandh Baheti is enclosed herewith as **Annexure-B**. Please take the above information on record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

Ashwini Mali
Company Secretary & Compliance Officer
Encl.: As above

Kirloskar Industries Limited
A Kirloskar Group Company

ANNEXURE - A

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No.	Particulars	Description
1	Reason for Change	Mr. Anandh Baheti has resigned as the Chief Financial Officer of the Company with effect from 29 August 2025 to pursue other career growth opportunities.
2	Date of appointment /cessation & term of appointment	He will serve his notice period and will be relieved as per the Policy of the Company.
3	Brief Profile (in case of appointment)	NA
4	Disclosure of relationships between directors (in case of appointment of a director)	NA
5	Letter of Resignation along with a detailed reason for resignation	Attached to this intimation

George Verghese (KIL) [REDACTED]

To: Ashwini Mali [REDACTED]

Fri, Aug 29, 2025 at 4:13 PM

Hi Ashwini,

Accepted and for actioning next steps

Regards,

George

Begin forwarded message:

From: "Anandh Baheti (KIL)" [REDACTED]

Date: 29 August 2025 at 12:39:04 PM IST

To: "George Verghese (KIL)" [REDACTED] "Deepak Porayath (ASL)" [REDACTED]

Subject: Resignation from the position of Chief Financial Officer

To,
Managing Director

Kirloskar Industries Limited

CEO

Avante Spaces Limited

Dear Both,

I hereby tender my resignation from the position of **Chief Financial Officer of Kirloskar Industries Limited and Avante Spaces Limited**, effective 29 August 2025. I have resigned to pursue other career growth opportunities.

As per the terms of my employment, I will continue to discharge my duties and responsibilities diligently during the notice period and ensure a smooth transition. I will extend my full cooperation in handing over ongoing assignments, financial matters, and all related responsibilities to my successor or any person designated by the management.

I am grateful to the Board, management, and colleagues for the opportunities, trust, and support extended to me during my tenure. It has been a privilege to contribute to the growth and success of both organizations and I have learnt a lot in this period.

Thank you once again for the guidance and collaboration.

Yours sincerely,

Anandh G. Baheti

Chief Financial Officer

Kirloskar Industries Limited & Avante Spaces Limited