

03 December 2025

BSE Limited
The Manager
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Scrip Code: 500243

National Stock Exchange of India Limited
The Manager
Listing Department
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Scrip Code: KIRLOSIND

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), including amendments thereunder, this is to inform you that the Board of Directors of Avante Spaces Limited (Avante), a Wholly-Owned Subsidiary of the Company, in its meeting held on 03 December 2025, approved the appointment of Mr. Bharathan Gopalakrishnan, Chief Financial Officer of the Company, as the Chief Financial Officer of Avante with effect from 03 December 2025, based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee.

The brief profile of Mr. Bharathan Gopalakrishnan is enclosed herewith as **Annexure-I**.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

Ashwini Mali
Company Secretary &
Compliance Officer
Encl.: As above

ANNEXURE - I

Sr. No.	Particulars	Description
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Bharathan Gopalakrishnan, Chief Financial Officer (CFO) of the Company, has been appointed as the CFO of Avante Spaces Limited, a Wholly-Owned Subsidiary Company of the Company
2	Date of appointment/ cessation & term of appointment	03 December 2025
3	Brief Profile (in case of appointment)	Mr. Bharathan Gopalakrishnan (Age 43 years) is qualified B.Tech from NIT Calicut and Post Graduate Diploma in Management from IIM Bangalore. Mr. Bharathan Gopalakrishnan brings over 18 years of progressive experience in banking, financial services, project financing, debt syndication and telecom, having managed large, complex transactions, portfolios and teams across leading organisations. An alumnus of IIM Bangalore, he has held senior positions at SBI Capital Markets and YES Bank, demonstrating expertise in credit appraisal, structured finance, and strategic leadership.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA