

General information about company

Scrip code*	500243
NSE Symbol*	KIRLOSIND
MSEI Symbol*	NOTLISTED
ISIN*	INE250A01039
Name of company	Kirloskar Industries Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	20-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	09-05-2025
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	20-05-2025 11:55
End date and time of board meeting	20-05-2025 13:20
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – NBFC

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations		
(i)	Interest Income	2.85	10.62
(ii)	Dividend Income	4.3	21.2
(iii)	Rental Income	0	0
(iv)	Fees and commission Income	0	0
(v)	Net gain on fair value changes	2.32	9.95
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0	0
(vii)	Sale of products (including Excise Duty)	1738.35	6566.29
(viii)	Sale of services	0	0
(ix)	Other revenue from operations		
	Total other revenue from operations		
	Total Revenue From Operations	1747.82	6608.06
	Other income	26.62	69.62
	Total income	1774.44	6677.68
2	Expenses		
	Cost of materials consumed	917.85	3780.14
	Purchases of stock-in-trade	0	0
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	111.83	-48.93
	Employee benefit expense	77.74	364.37
	Finance costs	35.55	145.62
	Depreciation, depletion and amortisation expense	67.44	258.58
	Fees and commission expense	0	0
	Net loss on fair value changes	0	0
	Net loss on derecognition of financial instruments under amortised cost category	0	0
	Impairment on financial instruments	0	0
(f)	Other expenses		
1	Other expenses	434.52	1743.91
	Total other expenses	434.52	1743.91
	Total expenses	1644.93	6243.69
3	Total profit before exceptional items and tax	129.51	433.99
4	Exceptional items	12.24	12.24
5	Total profit before tax	141.75	446.23
6	Tax expense		
7	Current tax	32.88	114.63
8	Deferred tax	11.92	24.03
9	Total tax expenses	44.8	138.66
10	Net Profit Loss for the period from continuing operations	96.95	307.57
11	Profit (loss) from discontinued operations before tax	0.09	0.89

12	Tax expense of discontinued operations	-0.05	0.24	
13	Net profit (loss) from discontinued operation after tax	0.14	0.65	
14	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
15	Total profit (loss) for period	97.09	308.22	
16	<u>Other comprehensive income net of taxes</u>	-955.57	1127.9	
17	Total Comprehensive Income for the period	-858.48	1436.12	
18	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
19	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
20	Details of equity share capital			
	Paid-up equity share capital	10.41	10.41	
	Face value of equity share capital	10	10	
21	Reserves excluding revaluation reserve		6284.43	
22	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings per share from continuing operations	44.8	145.77	
	Diluted earnings per share from continuing operations	44.02	143.13	
ii	Earnings per equity share for discontinued operations			
	Basic earnings per share from discontinued operations	0.14	0.64	
	Diluted earnings per share from discontinued operations	0.14	0.63	
ii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings per share	44.94	146.41	
	Diluted earnings per share	44.16	143.76	
23	Debt equity ratio			Textual Information(1) &
24	Debt service coverage ratio			Textual Information(2) &
25	Interest service coverage ratio			Textual Information(3) &
26	Disclosure of notes on financial results	Textual Information(4)		

Text Block

- Notes To Consolidated Audited Financial Results for the Quarter and Year ended 31 March 2025
1. The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 20 May 2025.
 2. The financial figures of last quarter ended 31 March 2025 are the balancing figures between the audited financial figures in respect of the financial year ended 31 March 2025 and the published year to date figures upto 31 December 2024, which were subject to the Limited Review.
 3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other applicable recognised accounting practices and policies.

Exceptional Item for FY 2024-25-

4. The reversal of ESAR charge for unvested options of director on account of retirement/ superannuation of the director has resulted in exceptional gain and accordingly Exceptional Item of Rs. 12.24 Cr is shown as income in Q4 FY25 and for the year 24-25.

Exceptional Item for FY 2023-24-

5. Tridem Port and Power Company Private Limited (TPPCPL), a wholly owned subsidiary, along with its subsidiaries had proposed to set up a thermal power project and captive port in Tamil Nadu. TPPCPL had obtained the approvals for the projects including acquisition of land, but no construction activity had commenced. The Government of Tamil Nadu had granted various permissions to TPPCPL for setting up the aforesaid port and power project. Subsequently, the Government had withdrawn permissions so given in earlier years which was challenged by the company in high court by way of writ petitions. The Hon'ble Madras High Court had dismissed all the said Writ Petitions filed by TPPCPL & its subsidiaries. TPPCPL had challenged the above-mentioned Order by filing Writ Petitions before the Division Bench of the High Court, Madras on 06th October 2023. On further hearings, the bench had directed the Government to file the reply. The Company after assessing the opportunities / business plan, after legal consultation, decided not to pursue the project. Therefore, during the quarter ended 31st March 2024 the company has withdrawn the abovementioned writ petition filed in High Court. However, based on the current fact, TPPCPL along with its subsidiaries has conservatively provided for impairment of Rs 40.80 crores upto 31st March 2024 and disclosed as an exceptional item.
 6. KFIL through its Subsidiary Company, ISMT Enterprises S.A., Luxembourg has invested Rs. 48.43 Crores in Structo Hydraulics AB, Sweden (SHAB). The Company has received approval from regulatory authorities for conversion into equity of an amount of Rs. 33.33 Crores (USD 5 Million) due from SHAB, out of which Rs. 16.75 Crores had been converted into equity.

SHAB's business was facing significant challenges due to the Eurozone crisis and ongoing slowdown in the European market, leading to a working capital crisis. After exploring various options including sale, revival, or liquidation, the management has decided to file bankruptcy liquidation for both SHAB and ISMT EUROPE. Accordingly, Liquidators were appointed on 12th Feb '24 and 5th Mar '24 respectively, following multiple rounds of internal and external discussions.

Based on bankruptcy liquidation filed by the company, Rs 20.57 Crores has been provided towards net assets due to loss of control during the year ended 31st March 2024 and disclosed as an exceptional item.
As such SHAB and ISMT EUROPE are not considered while preparing Consolidated Financial Statements for the Year Ended 31 March 2025
 7. Indian Seamless Inc. (IS Inc), Subsidiary of KFIL, was initially established to facilitate trading activities in the USA market. However, due to commencement of direct exports of tubes in USA. Market, the requirement of having intermediary entity was not required. Accordingly, our business activities in IS Inc. were ceased.
During the year ended 31st March 2024, the management of the Group company evaluated prospects of all of its subsidiaries including IS Inc., considering the cessation of scope and other business aspects, management decided to liquidate the company. Consequently, voluntary liquidation was filed during the quarter ended 31st March 24 and final closer was achieved on February 29, 2024.
Pursuant to the voluntary liquidation of IS Inc., The group has provided an amount of Rs 1.95 Crores in IS Inc. towards liquidation of subsidiary IS Inc. during the year March 31, 2024
 8. During the year ended 31st March 2024, the KFIL has acquired 100 percent of the paid-up equity share capital and the sole management control of Oliver Engineering Private Limited ('OEPL') in terms of the Order passed by the National Company Law Tribunal, New Delhi and OEPL has become wholly owned subsidiary of KFIL with effect from 29-Sep-2023. For the purpose of consolidated financial statements the fair value of assets and liabilities acquired of OEPL has been determined in accordance with Ind AS 103" Business Combinations" as on 29 Sep-2023.
 9. The- comparative figures have been regrouped and reclassified to meet the current quarter's/ year's classification.

Textual Information(4)

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
	Assets	
1	Financial Asset	
	Cash and cash equivalents	51.92
	Bank Balance other than (a) above	117.88
	Derivative financial instruments	
	Receivables	
	(I) Trade Receivables	1044.41
	(II) Other Receivables	0
	Loans	0
	Investments	4729.8
	Other Financial assets	49.39
	Total Financial Asset	5993.4
2	Non Financial Asset	
	Inventories	1126.71
	Current tax assets (Net)	9.56
	Deferred tax Assets (Net)	0
	Investment Property	4.2
	Biological assets other than bearer plants	0
	Property, Plant and Equipment	3565.95
	Capital work-in-progress	650.59
	Intangible assets under development	2
	Goodwill	0.05
	Other Intangible assets	26.66
	Other non-financial assets (to be specified)	271.71
	Total Non-Financial Asset	5657.43
	Total assets	11650.83
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	10.41
	Other equity	8145.25
	Total equity attributable to owners of parent	8155.66
	Non controlling interest	
	Total equity	8155.66
2	Liabilities	
2.1	Financial Liabilities	
(a)	Derivative financial instruments	0
(b)	Payables	0
	(I) Trade Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	62.06
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1014.56
	II) Other Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0

	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0
(C)	Debt Securities	0
(d)	Borrowings (Other than Debt Securities)	1275.86
(e)	Deposits	6.78
(f)	Subordinated Liabilities	0
(g)	Other financial liabilities	244.11
	Total Financial Liabilities	2603.37
2.2	Non-Financial Liabilities	
(a)	Current tax liabilities (Net)	1.02
(b)	Provisions	51.85
(C)	Deferred tax liabilities (Net)	749.81
(d)	Other non-financial liabilities	89.12
	Total Non-Financial Liabilities	891.8
	Total liabilities	3495.17
	Total equity and liabilities	11650.83
	Disclosure of notes on assets and liabilities	

Segment

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2025	01-04-2024
Date of end of reporting period	31-03-2025	31-03-2025
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
1	Investments (Securities and Properties)	56.7
2	Real Estate (Refer Note 2 below)	4.17
3	Iron Casting (Refer Note 3 below)	4081.14
4	Tube	2190.42
5	Steel	1675.84
6	Unallocable	148.07
7	Asset held for Sale	2.91
	Total Segment Revenue	8159.25
	Less: Inter segment revenue	1478.66
	Revenue from operations	6680.59
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
1	Investments (Securities and Properties)	33.51
2	Real Estate (Refer Note 2 below)	-5.51
3	Iron Casting (Refer Note 3 below)	348.85
4	Tube	119.21
5	Steel	59.63
6	Unallocable	23.92
7	Asset held for Sale	0
	Total Profit before tax	579.61
	i. Finance cost	145.62
	ii. Other Unallocable Expenditure net off Unallocable income	0
	Profit before tax	433.99
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
1	Investments (Securities and Properties)	4834.23
2	Real Estate (Refer Note 2 below)	455.05
3	Iron Casting (Refer Note 3 below)	3582.75
4	Tube	1724.29
5	Steel	980.54
6	Unallocable	71.49
7	Asset held for Sale	2.48
	Total Segment Asset	11650.83
	Un-allocable Assets	0
	Net Segment Asset	11650.83
4 Segment Liabilities		
Segment Liabilities		
1	Investments (Securities and Properties)	13.75
2	Real Estate (Refer Note 2 below)	54.06
3	Iron Casting (Refer Note 3 below)	1800.95
4	Tube	244.87

5	Steel	198.09	198.09
6	Unallocable	1180.24	1180.24
7	Asset held for Sale	3.21	3.21
	Total Segment Liabilities	3495.17	3495.17
	Un-allocable Liabilities	0	0
	Net Segment Liabilities	3495.17	3495.17
	Disclosure of notes on segments	Textual Information(1)	

Text Block

Textual Information(1)	<p>Notes -</p> <p>1. Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.</p> <p>Assets for windpower generation are classified as Held for Sale</p> <p>2. Real Estate segment represents results of Wholly Owned Subsidiary "Avante Spaces Limited".</p> <p>3. Iron Casting, Tube and Steel segment represents consolidated results of Kirloskar Ferrous Industries Limited, the Subsidiary.</p>
------------------------	---

Other Comprehensive Income

Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Gain/(loss) on Remeasurements of defined benefit plan	-5.10	-13.93
2	Gain/(loss) on fair valuation of quoted investments in equity shares	-1147.60	1362.86
3	Income tax (expenses) /reversal relating to items that will not be reclassified to profit or loss	197.20	-220.99
	Total Amount of items that will not be reclassified to profit and loss	-955.50	1127.94
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
1	Foreign Currency Translation Differences	-0.07	-0.04
	Total Amount of items that will be reclassified to profit and loss	-0.07	-0.04
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	-955.57	1127.90

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	446.23
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	145.85
	Adjustments for decrease (increase) in inventories	-99.88
	Adjustments for decrease (increase) in trade receivables, current	-130.51
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	-3.99
	Adjustments for other financial assets, current	-23.29
	Adjustments for other bank balances	-18.7
	Adjustments for increase (decrease) in trade payables, current	227.83
	Adjustments for increase (decrease) in trade payables, non-current	10.15
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	258.61
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	10.3
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	-17.73
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	1.89
	Adjustments for dividend income	21.14
	Adjustments for interest income	10.62
	Adjustments for share-based payments	8.29
	Adjustments for fair value losses (gains)	-6.67
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	-0.49
	Other adjustments for non-cash items	-65.93
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	263.97
	Net cash flows from (used in) operations	710.2
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	111.94
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	598.26
	Cash flows from used in investing activities	

Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	0
Purchase of property, plant and equipment	509.24
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	21.14
Interest received	9.26
Income taxes paid (refund)	0
Other inflows (outflows) of cash	-57.86
Net cash flows from (used in) investing activities	-536.7
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	5.25
Proceeds from issuing other equity instruments	75
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	174.98
Repayments of borrowings	116.96
Payments of lease liabilities	0
Dividends paid	61.64
Interest paid	144.07
Income taxes paid (refund)	0
Other inflows (outflows) of cash	-2.47
Net cash flows from (used in) financing activities	-69.91
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-8.35
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0

	Net increase (decrease) in cash and cash equivalents	-8.35
	Cash and cash equivalents cash flow statement at beginning of period	60.27
	Cash and cash equivalents cash flow statement at end of period	51.92

