

Kirloskar Industries Limited

PRESS RELEASE

KIL reports a steady first quarter of FY 2023, with consolidated net profit at INR 103 crore

Pune, India – August 8, 2022: Kirloskar Industries Limited (KIL / the Company) (BSE: 500243; NSE: KIRLOSIND), announced today its financial results for the first quarter of FY 23, ended June 30, 2022.

Commenting on the Q1 results, Mr. Mahesh Chhabria, Managing Director, KIL, said “This was a steady quarter for Kirloskar Industries Limited. The standalone operations include our windmill business and investment income. The consolidated performance reflects, good performance of our major subsidiary Kirloskar Ferrous Industries Limited (KFIL). Also, this was the first full quarter of operations for our step-down subsidiary ISMT Limited (acquired in March 2022 by KFIL). The real estate project, undertaken by Avante Spaces Limited (ASL), a Wholly Owned Subsidiary, has progressed as per the plans during the quarter.”

Review of Q1 FY 2022-23 Financial Performance (Consolidated):

- Total Income at INR 1,514.6 Cr for Q1 FY23 vs INR 831.9 Cr for Q1 FY 22
- PBT at INR 127.3 Cr for Q1 FY23 vs INR 188.9 Cr for Q1 FY 22
- PAT* at INR 102.9 Cr for Q1 FY23 vs INR 141.0 Cr for Q1 FY 22

Review of Q1 FY 2022-23 Financial Performance (Standalone):

- Total Income at INR 8.7 Cr for Q1 FY23 vs INR 8.3 Cr for Q1 FY 22
- PBT at INR 3.5 Cr for Q1 FY23 vs INR 3.6 Cr for Q1 FY 22
- PAT* at INR 2.4 Cr for Q1 FY23 vs INR 2.9 Cr for Q1 FY 22

*PAT is before Other Comprehensive Income

About Kirloskar Industries Limited

Kirloskar Industries Limited is a public limited company which is listed on the BSE Limited and the National Stock Exchange of India Limited. The Company was incorporated in 1978 and is engaged in wind power generation and has diversified into real estate development activities through its Wholly Owned Subsidiary, Avante Spaces Limited. The Company also invests in securities of group companies and has rented out commercial spaces.

Kirloskar Industries Limited

A Kirloskar Group Company

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Kirloskar Industries Limited

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Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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