

14 November 2024

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR), including amendments thereunder, this is to inform you that the press release in respect of the Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30 September 2024, is enclosed.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

PRESS RELEASE

KIL reports a second quarter of FY 2025, with standalone net profit at INR 35 crore for the quarter

Pune, India – November 14, 2024: Kirloskar Industries Ltd (KIL) (BSE: 500243; NSE: KIRLOSIND), announced today its financial results for the second quarter and first half of financial year ending March 31, 2025.

Commenting on the Q2 and H1 results, Mr. Mahesh Chhabria, Managing Director, KIL, said “KIL has had a stable quarter, marked by significant developments and steady growth of the subsidiaries. During this quarter, the merger of Kirloskar Ferrous Industries Limited (KFIL) and ISMT Limited was successfully completed. KFIL & ISMT have commenced operations as a unified entity. KFIL continues to play a crucial role as our material subsidiary, delivering a commendable 7% revenue growth despite the challenging market environment. On the real estate front, our subsidiary, Avante, is making steady progress on its 1.6 million square foot commercial project in Pune, which remains on track as planned.”

Review of Q2 FY & H1 2024-25 Financial Performance (Standalone):

- Total Income at INR 50 Cr for Q2 FY25 vs INR 16 Cr for Q1 FY25; 213% increase Q-o-Q
- PAT* at INR 35 Cr for Q2 FY25 vs INR 6 Cr for Q1 FY25; 467% increase Q-o-Q
- Total Income at INR 66 Cr for H1 FY25 vs INR 78 Cr for H1 FY24; 15% decrease Y-o-Y
- PAT* at INR 41 Cr for H1 FY25 vs INR 48 Cr for H1 FY24; 15% decrease Y-o-Y

Review of Q2 & H1 FY 2024-25 Financial Performance (Consolidated):

- Total Income at INR 1,706 Cr for Q2 FY25 vs INR 1,572 Cr for Q1 FY25; 9% increase Q-o-Q
- PAT* at INR 91 Cr for Q2 FY25 vs INR 66 Cr for Q1 FY25; 38% increase Q-o-Q
- Total Income at INR 3,277 Cr for H1 FY25 vs INR 3,107 Cr for H1 FY24; 5% increase Y-o-Y
- PAT* at INR 158 Cr for H1 FY25 vs INR 185 Cr for H1 FY24; 15% decrease Y-o-Y

*PAT is before Other Comprehensive Income for continuing operations

About Kirloskar Industries Ltd

Kirloskar Industries Ltd. is a public limited company on the Bombay Stock Exchange and the National Stock Exchange. The company was incorporated in 1978 and is engaged in wind power generation and has diversified into real estate development activities through its wholly owned subsidiary, Avante Spaces Limited. The company also invests in securities of group companies and has rented out commercial spaces.

For further Information Please Contact:

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Kirloskar Industries Limited

A Kirloskar Group Company

Registered Office: Office No. 801, 8th Floor, Cello Platina,
Fergusson College Road, Shivajinagar, Pune 411 005
Telephone No. : 020-29704374

Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.