

13 February 2026

BSE Limited  
The Manager  
Corporate Relationship Department  
1st Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.  
**BSE Scrip Code: 500243**

National Stock Exchange of India Limited  
The Manager  
Listing Department  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.  
**NSE Scrip Code: KIRLOSIND**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulation), including amendments thereunder, this is to inform you that:

1. The Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended 31 December 2025, were approved by the Board of Directors in its meeting held on 13 February 2026, which were reviewed by Kirtane & Pandit LLP, Chartered Accountants, the Statutory Auditors of the Company. A copy of the same is enclosed with a copy of the Limited Review Report dated 13 February 2026.

The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 1.10 p.m.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,  
For Kirloskar Industries Limited

  
Ashwini Mali  
Company Secretary &  
Compliance Officer



Encl.: As above

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of Kirloskar Industries Limited for Quarter and Nine Months ended December 31, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors of  
Kirloskar Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kirloskar Industries Limited** (the "Company") for the Quarter and Nine Months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended. read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

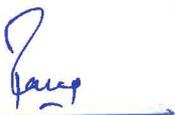


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kirtane & Pandit LLP**

Chartered Accountants

Firm Registration No.105215W/W100057



**Parag Pansare**

Partner

Membership No.: 117309

UDIN: 26117309NLM10K5477

Pune, February 13, 2026.

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company  
CIN No.: L70100PN1978PLC088972

Regd. Office: One Avante, Level 14, Karve Road, Kothrud, Pune, Pune City, Maharashtra, India, 411038

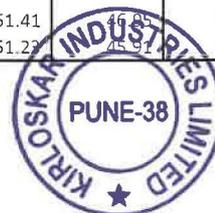
Phone: +91-(0)20-6906 5007

Website: www.kirloskarindustries.com, Email: investorrelations@kirloskar.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2025

(₹ in Crores)

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Revenue from Operations</b>						
a) Interest Income	8.25	8.03	7.38	23.67	17.02	24.28
b) Dividend Income	-	39.69	-	39.69	35.77	62.80
c) Net Gain On Fair Value Changes	1.73	1.81	1.66	6.26	6.47	8.71
<b>Total Revenue from Operations</b>	<b>9.98</b>	<b>49.53</b>	<b>9.04</b>	<b>69.62</b>	<b>59.26</b>	<b>95.79</b>
<b>2 Other Income</b>	4.91	5.30	4.89	15.00	20.54	24.78
<b>3 Total Income (1+2)</b>	<b>14.89</b>	<b>54.83</b>	<b>13.93</b>	<b>84.62</b>	<b>79.80</b>	<b>120.57</b>
<b>4 Expenses:</b>						
a) Finance costs	0.22	0.25	0.21	0.69	0.96	1.17
b) Employee benefits expenses	2.06	1.57	3.24	5.56	11.97	10.00
c) Depreciation and amortization expenses	0.61	0.69	0.58	1.85	1.65	2.31
d) Other Expenses	3.37	3.78	2.34	9.29	8.43	12.51
<b>Total Expenses</b>	<b>6.26</b>	<b>6.29</b>	<b>6.37</b>	<b>17.39</b>	<b>23.01</b>	<b>25.99</b>
<b>5 Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>8.63</b>	<b>48.54</b>	<b>7.56</b>	<b>67.23</b>	<b>56.79</b>	<b>94.58</b>
<b>6 Exceptional Items -(Expenses) / Income (Refer Note 2&amp;5 below)</b>	<b>(0.96)</b>	<b>3.25</b>	<b>-</b>	<b>2.29</b>	<b>-</b>	<b>6.10</b>
<b>7 Profit/(Loss) before tax from continuing operations (5+6)</b>	<b>7.67</b>	<b>51.79</b>	<b>7.56</b>	<b>69.52</b>	<b>56.79</b>	<b>100.68</b>
<b>8 Profit/(Loss) before tax from discontinuing operations</b>	<b>0.18</b>	<b>0.99</b>	<b>(0.01)</b>	<b>1.34</b>	<b>0.80</b>	<b>0.89</b>
<b>9 Total Profit/(Loss) before tax for the period (7+8)</b>	<b>7.85</b>	<b>52.78</b>	<b>7.55</b>	<b>70.86</b>	<b>57.59</b>	<b>101.57</b>
<b>10 Tax expense for continuing operations :</b>						
- Current Tax	1.90	13.20	0.65	16.81	9.75	20.00
- Short/ (Excess) provision of earlier years	-	-	-	-	-	(1.18)
- Deferred Tax charge/ (Credit)	(0.24)	(0.29)	0.26	0.00	0.09	4.19
<b>Total tax expenses for continuing operations</b>	<b>1.66</b>	<b>12.91</b>	<b>0.91</b>	<b>16.81</b>	<b>9.84</b>	<b>23.01</b>
<b>11 Tax expense for discontinuing operations:</b>						
- Current Tax	0.06	0.27	0.05	0.40	0.25	0.30
- Short/ (Excess) provision of earlier years	-	-	-	-	-	-
- Deferred Tax charge/ (Credit)	(0.08)	0.04	0.01	(0.05)	0.04	(0.06)
<b>Total tax expenses for discontinuing operations</b>	<b>(0.02)</b>	<b>0.31</b>	<b>0.06</b>	<b>0.35</b>	<b>0.29</b>	<b>0.24</b>
<b>12 Total tax expenses for the period (10+11)</b>	<b>1.64</b>	<b>13.22</b>	<b>0.97</b>	<b>17.16</b>	<b>10.13</b>	<b>23.25</b>
<b>13 Profit/(Loss) after tax for the period from continuing operations (7-10)</b>	<b>6.01</b>	<b>38.88</b>	<b>6.65</b>	<b>52.71</b>	<b>46.95</b>	<b>77.67</b>
<b>14 Profit/(Loss) after tax for the period from discontinuing operations (8-11)</b>	<b>0.20</b>	<b>0.68</b>	<b>(0.07)</b>	<b>0.99</b>	<b>0.51</b>	<b>0.65</b>
<b>15 Total Profit/(Loss) after tax for the period (13+14)</b>	<b>6.21</b>	<b>39.56</b>	<b>6.58</b>	<b>53.70</b>	<b>47.46</b>	<b>78.32</b>
<b>16 Other Comprehensive Income/(Loss)</b>						
<b>Items that will not be reclassified to Profit or Loss</b>						
- Gain/(loss) on Remeasurements of defined benefit plan	0.05	(0.12)	-	(0.09)	(0.03)	(0.22)
- Gain/(loss) on fair valuation of quoted investments in equity shares	(452.55)	(893.79)	368.99	136.30	2,510.46	1,362.86
- Income tax (expenses) /reversal relating to items that will not be reclassified to profit or loss	64.70	127.84	(52.76)	(19.47)	(420.40)	(224.44)
<b>Total Other Comprehensive Income/(Loss)</b>	<b>(387.80)</b>	<b>(766.07)</b>	<b>316.23</b>	<b>116.74</b>	<b>2,090.03</b>	<b>1,138.20</b>
<b>17 Total Comprehensive Income/(Loss) (15+16)</b>	<b>(381.59)</b>	<b>(726.51)</b>	<b>322.81</b>	<b>170.44</b>	<b>2,137.49</b>	<b>1,216.52</b>
<b>18 Paid up Equity Share Capital (Face Value of ₹10 each)</b>	<b>10.51</b>	<b>10.50</b>	<b>10.41</b>	<b>10.51</b>	<b>10.41</b>	<b>10.41</b>
<b>19 Reserve excluding Revaluation Reserve</b>						<b>5,097.57</b>
<b>20 Earning Per Share ( in ₹) (for continuing operations) (not annualised)</b>						
- Basic	5.72	37.31	6.39	50.46	46.45	76.28
- Diluted	5.70	37.13	6.25	50.29	45.43	75.30
<b>21 Earning/(loss) Per Share ( in ₹)(for discontinuing operations) (not annualised)</b>						
- Basic	0.19	0.65	(0.08)	0.95	0.50	0.64
- Diluted	0.19	0.64	(0.08)	0.94	0.48	0.63
<b>22 Total Earning Per Share ( in ₹) (not annualised)</b>						
- Basic	5.91	37.96	6.31	51.41	46.95	76.92
- Diluted	5.89	37.77	6.17	51.23	45.91	75.93



**Notes To Standalone Unaudited Financial Results for the quarter and nine month ended 31 December 2025**

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 13 February 2026 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and estimated the incremental impact of these changes on the basis of information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the statement of profit and loss for the period ended December 31, 2025. The incremental impact on employee benefits of Rs.0.96 Crore primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and impact of these if any, will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Consequent to allotment of 9,443 Equity shares of ₹ 10 each fully paid up pursuant to 'Kirloskar Industries Limited – Employees Stock Appreciation Rights Plan 2019' (KIL ESARP 2019), during the quarter, the Issued, Subscribed and Paid up Equity Share Capital of the company has increased to ₹ 10,50,93,720/- comprising of 1,05,09,372 shares of ₹ 10/- each.
- 5 During the previous quarter, the reversal of ESAR charge for unvested options on account of separation of employee has resulted in exceptional gain and accordingly Exceptional Item of Rs. 3.25 Cr is shown as income.
- 6 Previous year's / period's figures have been reclassified wherever necessary to conform with the classification of the current period.

For Kirloskar Industries Limited



George Verghese  
Managing Director  
DIN 11068946



Place : Pune  
Date: 13 February 2026



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**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Kirloskar Industries Limited for Quarter and Nine months ended December 31, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
Kirloskar Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Kirloskar Industries Limited** (the "The Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter and Nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review



procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master circulars issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Kirloskar Industries Limited	The Holding Company
2	Kirloskar Ferrous Industries Limited	Subsidiary
3	Avante Spaces Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of Wholly Owned Subsidiary included in the unaudited consolidated financial results; whose financial results reflect the total income of Rs. 2.30 Crores and Rs. 6.60 Crores, total net loss after tax of Rs. 4.66 Crores and Rs. 11.29 Crores, total comprehensive loss of Rs. 4.64 Crores and Rs. 11.21 Crores, for the quarter and nine

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Kirloskar Industries Limited for quarter and Nine months ended December 31, 2025.**

months ended December 31, 2025 respectively, as considered in the unaudited consolidated financial results (before Consolidation Adjustments) which has been reviewed by their independent auditor.

These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No.105215W/W100057



**Parag Pansare**  
Partner  
Membership No.: 117309  
UDIN: 26117309TXV0BP9711

Pune, February 13, 2026.

**KIRLOSKAR INDUSTRIES LIMITED**  
**A Kirloskar Group Company**  
**CIN No.: L70100PN1978PLC088972**  
**Regd. Office: One Avante, Level 14, Karve Road, Kothrud, Pune, Pune City, Maharashtra, India, 411038**  
**Phone: +91-(0)20-6906 5007**  
**Website: www.kirloskarindustries.com, Email: investorrelations@kirloskar.com**  
**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025**  
**(₹ in Crores)**

Particulars	Consolidated					
	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Revenue from Operations</b>						
a) Interest Income	2.80	2.76	3.00	8.91	7.77	10.62
b) Dividend Income	-	20.75	0.01	20.75	16.90	21.20
c) Net gain on fair Value Changes	1.81	1.82	2.26	6.36	7.63	9.95
d) Revenue from Sale of Products / Services	1,619.32	1,756.59	1,608.27	5,075.31	4,827.94	6,566.29
<b>Total Revenue from Operations</b>	<b>1,623.93</b>	<b>1,781.92</b>	<b>1,613.54</b>	<b>5,111.33</b>	<b>4,860.24</b>	<b>6,608.06</b>
<b>2 Other Income</b>	<b>7.90</b>	<b>8.12</b>	<b>12.41</b>	<b>26.95</b>	<b>43.00</b>	<b>69.62</b>
<b>3 Total Income (1+2)</b>	<b>1,631.83</b>	<b>1,790.04</b>	<b>1,625.95</b>	<b>5,138.28</b>	<b>4,903.24</b>	<b>6,677.68</b>
<b>4 Expenses:</b>						
a) Finance costs	29.03	32.80	39.09	96.02	110.07	145.62
b) Cost of material consumed	893.65	1,028.63	942.52	2,884.24	2,862.29	3,780.14
c) Purchases of Stock-in-Trade	18.80	-	-	18.80	-	-
c) Changes in inventories of finished goods, work-in-progress and by-product	(16.66)	(59.41)	(49.48)	(43.74)	(160.76)	(48.93)
d) Employee benefits expenses	97.79	99.60	96.43	287.51	286.63	364.37
e) Depreciation and amortization expenses	68.49	67.70	66.11	201.45	191.14	258.58
f) Other Expenses	446.35	479.68	451.78	1,328.50	1,309.39	1,743.91
<b>Total Expenses</b>	<b>1,537.45</b>	<b>1,649.00</b>	<b>1,546.45</b>	<b>4,772.78</b>	<b>4,598.76</b>	<b>6,243.69</b>
<b>5 Profit /(Loss) before exceptional items and tax (3-4)</b>	<b>94.38</b>	<b>141.04</b>	<b>79.50</b>	<b>365.50</b>	<b>304.48</b>	<b>433.99</b>
<b>6 Exceptional Items - (Expenses) / Income (Refer Note 2, 3 and 5 below)</b>	<b>(19.44)</b>	<b>3.74</b>	<b>-</b>	<b>(13.19)</b>	<b>-</b>	<b>12.24</b>
<b>7 Profit /(Loss) before tax from continuing operations (5+6)</b>	<b>74.94</b>	<b>144.78</b>	<b>79.50</b>	<b>352.31</b>	<b>304.48</b>	<b>446.23</b>
<b>8 Profit /(Loss) before tax from discontinuing operations</b>	<b>0.18</b>	<b>0.99</b>	<b>-0.01</b>	<b>1.34</b>	<b>0.80</b>	<b>0.89</b>
<b>9 Profit /(Loss) before tax for the period (7+8)</b>	<b>75.12</b>	<b>145.77</b>	<b>79.49</b>	<b>353.65</b>	<b>305.28</b>	<b>447.12</b>
<b>10 Tax Expenses for continuing operations:</b>						
- Current Tax	23.69	41.65	18.04	96.88	80.38	117.24
- Short/ (Excess) provision of earlier years	1.23	0.05	1.37	1.33	1.37	(2.61)
- Deferred Tax charge/ (Credit)	0.77	5.27	6.67	11.67	12.11	24.03
<b>Total Tax Expense for continuing operations</b>	<b>25.69</b>	<b>46.97</b>	<b>26.08</b>	<b>109.88</b>	<b>93.86</b>	<b>138.66</b>
<b>11 Tax expense for discontinuing operations:</b>						
- Current Tax	0.06	0.27	0.05	0.40	0.25	0.30
- Short/ (Excess) provision of earlier years	-	-	-	-	-	-
- Deferred Tax charge/ (Credit)	(0.08)	0.04	0.01	(0.05)	0.04	(0.06)
<b>Total tax expenses for discontinuing operations</b>	<b>(0.02)</b>	<b>0.31</b>	<b>0.06</b>	<b>0.35</b>	<b>0.29</b>	<b>0.24</b>
<b>12 Total tax expenses for the period (10+11)</b>	<b>25.67</b>	<b>47.28</b>	<b>26.14</b>	<b>110.23</b>	<b>94.15</b>	<b>138.90</b>
<b>13 Profit / (Loss) after tax from continuing operations (7-10)</b>	<b>49.25</b>	<b>97.81</b>	<b>53.42</b>	<b>242.43</b>	<b>210.62</b>	<b>307.57</b>
<b>14 Profit / (Loss) after tax from discontinuing operations (8-11)</b>	<b>0.20</b>	<b>0.68</b>	<b>(0.07)</b>	<b>0.99</b>	<b>0.51</b>	<b>0.65</b>
<b>15 Total Profit / (Loss) after tax for the period (13+14)</b>	<b>49.45</b>	<b>98.49</b>	<b>53.35</b>	<b>243.42</b>	<b>211.13</b>	<b>308.22</b>
<b>16 Other Comprehensive Income</b>						
<b>Items that will not be reclassified to Profit or Loss</b>						
- Gain/(loss) on Remeasurements of defined benefit plan	0.81	(1.98)	1.01	4.46	(8.83)	(13.93)
- Gain/(loss) on fair valuation of quoted investments in equity shares	(452.55)	(893.79)	368.99	136.30	2,510.46	1,362.86
- Income tax (expenses) / reversal relating to items that will not be reclassified to profit or loss	64.51	128.31	(53.02)	(20.61)	(418.19)	(220.99)
<b>Items that will be reclassified to profit or loss</b>						
Foreign Currency Translation Differences	-	-	0.13	(2.02)	0.03	(0.04)
<b>Total Other Comprehensive Income / (Loss)</b>	<b>(387.23)</b>	<b>(767.46)</b>	<b>317.11</b>	<b>118.13</b>	<b>2,092.47</b>	<b>1,127.90</b>



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Particulars	Consolidated					
	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
17 Total Comprehensive Income [ Comprising Profit/(Loss) (after tax) and Other Comprehensive Income (after tax) for the period] (15+16)	(337.78)	(668.97)	370.46	361.55	2,294.60	1,436.12
18 Profit/(Loss) attributable to:						
- Owners of the Company	20.34	51.63	24.04	115.82	102.29	149.09
- Non-controlling interest	29.11	46.86	29.31	127.60	108.84	159.12
19 Other Comprehensive Income attributable to:						
- Owners of the Company	(388.62)	(766.65)	316.90	116.33	2,087.21	1,133.71
- Non-controlling interest	1.39	(0.81)	0.21	1.80	(3.74)	(5.81)
20 Total Comprehensive Income attributable to						
- Owners of the Company	(368.28)	(715.02)	340.94	232.15	2,189.50	1,282.80
- Non-controlling interest	30.50	46.05	29.52	129.40	105.10	153.31
21 Paid up Equity Share Capital (Face Value of ₹ 10 each)	10.51	10.50	10.41	10.51	10.41	10.41
22 Reserves excluding Revaluation Reserves	-	-	-	-	-	6,284.43
23 Earning Per Share (in ₹)(for continuing operations)						
- Basic	19.17	48.90	23.17	109.94	100.70	145.77
- Diluted	19.02	48.51	22.52	109.18	97.89	143.13
24 Earning Per Share (in ₹)(for discontinuing operations)						
- Basic	0.19	0.65	(0.08)	0.95	0.50	0.64
- Diluted	0.19	0.65	(0.08)	0.94	0.47	0.63
25 Total Earning Per Share (in ₹)						
- Basic	19.36	49.55	23.09	110.89	101.20	146.41
- Diluted	19.21	49.16	22.44	110.12	98.36	143.76



## Notes To Consolidated Unaudited Financial Results for the Quarter and Nine Month ended 31 December 2025

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 13 February 2026 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company and its subsidiaries ("Companies") have assessed and estimated the incremental impact of these changes on the basis of information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and non-recurring nature of this impact, the Companies have presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the statement of profit and loss for the period ended December 31, 2025. The incremental impact on employee benefits of Rs.19.44 Crore primarily arises due to change in wage definition. The Companies continue to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and impact of these if any, will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- 3 During the quarter ended 30th June 2025, prospects of the subsidiary of Kirloskar Ferrous Industries Limited, ISMT Enterprises SA Luxemburg., was evaluated and it was decided to liquidate the company. Consequently, voluntary liquidation was initiated during the quarter ended 30 June 2025. Considering this, the credit balance in Foreign currency translation reserve was reclassified to the statement of profit & loss account of Rs. 2.01 crores and gain of Rs. 0.50 crores arising on account of loss of control was recognised. On 01st September 2025, pursuant to the certificate of deregistration, the name of 'ISMT Enterprises SA' has been deleted from the Luxembourg Trade Registry.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 During the previous quarter, the reversal of ESAR charge for unvested options on account of separation of employee has resulted in exceptional gain and accordingly Exceptional Item of Rs. 3.74 Cr is shown as income.
- 6 The Company does not have significant influence on Kirloskar Brothers Limited (KBL) as it does not participate in the management and / or financial decisions of KBL. As such KBL is not an Associate Company of the Company under the IND AS 24 and as such its financials are not included in the Consolidated Financial Statements of the Company.
- 7 Previous year's / period's figures have been reclassified wherever necessary to conform with the classification of the current period.

Place : Pune  
Date : 13 February 2026

For Kirloskar Industries Limited



George Verghese  
Managing Director

DIN 11068946



KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L70100PN1978PLC088972

Regd. Office: One Avante, Level 14, Karve Road, Kothrud, Pune, Pune City, Maharashtra, India, 411038

Phone: +91-(0)20-6906 5007

Website: www.kirloskarindustries.com, Email: investorrelations@kirloskar.com

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Pursuant to Regulation 33 Of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(₹ in Crores)

Particulars	Consolidated					
	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>						
- Investments (Securities & Properties)	14.89	54.82	13.94	84.62	79.81	120.57
- Real Estate (Refer Note 2 below)	2.30	2.18	2.03	6.60	2.80	5.18
- Iron Casting (Refer Note 3 below)	1,069.70	1,087.73	959.30	3,192.76	3,114.58	4,047.38
- Tube (Refer Note 3 below)	494.05	621.87	603.34	1,711.71	1,569.25	2,294.31
- Steel (Refer Note 3 below)	440.89	476.89	355.41	1,276.54	1,243.20	1,680.17
- Unallocable	5.12	4.41	8.98	18.00	28.19	52.59
<b>Total</b>	<b>2,026.95</b>	<b>2,247.90</b>	<b>1,943.00</b>	<b>6,290.23</b>	<b>6,037.83</b>	<b>8,200.20</b>
Less: Inter segment revenue	395.12	457.86	317.05	1,151.95	1,134.59	1,522.52
Add : Discontinued Operation (Refer Note 1 below)	0.68	1.37	0.56	2.86	2.57	2.91
<b>Total Income</b>	<b>1,632.51</b>	<b>1,791.41</b>	<b>1,626.51</b>	<b>5,141.14</b>	<b>4,905.81</b>	<b>6,680.59</b>
<b>2 Segment Results</b>						
Profit (+) / Loss (-) before tax and interest from each segment						
- Investments (Securities & Properties)	1.57	23.39	1.86	29.63	24.21	33.51
- Real Estate (Refer Note 2 below)	(2.19)	(2.16)	(0.67)	(5.80)	(3.01)	(6.19)
- Iron Casting (Refer Note 3 below)	71.08	76.45	55.41	248.33	241.04	348.85
- Tube (Refer Note 3 below)	34.32	67.74	59.00	143.89	102.13	119.21
- Steel (Refer Note 3 below)	16.73	8.97	(0.97)	45.37	37.75	59.63
- Unallocable	1.90	(0.55)	3.96	0.10	12.43	24.60
<b>Total Profit / (Loss) Before interest and Tax from continuing Operations</b>	<b>123.41</b>	<b>173.84</b>	<b>118.59</b>	<b>461.52</b>	<b>414.55</b>	<b>579.61</b>
- Finance cost for continuing operations	(29.03)	(32.80)	(39.09)	(96.02)	(110.07)	(145.62)
-Other Unallocable income/ (expenditure) net off unallocable income/(expenditure)	-	-	-	-	-	-
-Exceptional items	(19.44)	3.74	-	(13.19)	-	12.24
<b>Total Profit / (Loss) Before Tax from continuing Operations</b>	<b>74.94</b>	<b>144.78</b>	<b>79.50</b>	<b>352.31</b>	<b>304.48</b>	<b>446.23</b>
<b>Tax expense for continuing operations :</b>						
- Current tax	23.69	41.65	18.04	96.88	80.38	117.24
- Short/ (Excess) provision of earlier years	1.23	0.05	1.37	1.33	1.37	(2.61)
- Deferred tax	0.77	5.27	6.67	11.67	12.11	24.03
<b>Total tax expenses from continuing operations</b>	<b>25.69</b>	<b>46.97</b>	<b>26.08</b>	<b>109.88</b>	<b>93.86</b>	<b>138.66</b>
<b>Total Profit / (Loss) After Tax from continuing Operations</b>	<b>49.25</b>	<b>97.81</b>	<b>53.42</b>	<b>242.43</b>	<b>210.62</b>	<b>307.57</b>
<b>Total Profit / (Loss) Before Tax from Discontinued Operations</b>	<b>0.18</b>	<b>0.99</b>	<b>(0.01)</b>	<b>1.34</b>	<b>0.80</b>	<b>0.89</b>
<b>Tax expense for Discontinued operations :</b>						
- Current tax	0.06	0.27	0.05	0.40	0.25	0.30
- Short/ (Excess) provision of earlier years	-	-	-	-	-	-
- Deferred tax	(0.08)	0.04	0.01	(0.05)	0.04	(0.06)
<b>Total tax expenses from Discontinued operations</b>	<b>(0.02)</b>	<b>0.31</b>	<b>0.06</b>	<b>0.35</b>	<b>0.29</b>	<b>0.24</b>
<b>Total Profit / (Loss) After Tax from Discontinued Operations</b>	<b>0.20</b>	<b>0.68</b>	<b>(0.07)</b>	<b>0.99</b>	<b>0.51</b>	<b>0.65</b>
<b>Total Profit / (Loss) After Tax for the period</b>	<b>49.45</b>	<b>98.49</b>	<b>53.35</b>	<b>243.42</b>	<b>211.13</b>	<b>308.22</b>
<b>3 Segment Assets</b>						
- Investments (Securities & Properties)	4,919.28	5,424.93	5,973.52	4,919.28	5,973.52	4,834.23
- Real Estate (Refer Note 2 below)	487.67	445.81	457.00	487.67	457.00	455.05
- Iron Casting (Refer Note 3 below)	3,709.93	3,649.29	3,553.91	3,709.93	3,553.91	3,582.75
- Tube (Refer Note 3 below)	1,429.47	1,526.33	1,913.92	1,429.47	1,913.92	1,724.29
- Steel (Refer Note 3 below)	1,300.42	1,225.57	883.44	1,300.42	883.44	980.54
-Other un-allocated assets	45.86	44.43	98.32	45.86	98.32	71.49
-Asset held for sale (Refer Note 1 below)	3.14	2.85	2.70	3.14	2.70	2.48
-Asset held for sale (Refer Note 4 below)	23.42	23.45	-	23.42	-	-
<b>Total Segment Assets</b>	<b>11,919.19</b>	<b>12,342.66</b>	<b>12,882.81</b>	<b>11,919.19</b>	<b>12,882.81</b>	<b>11,650.83</b>
<b>4 Segment Liabilities</b>						
- Investments (Securities & Properties)	14.21	25.46	17.02	14.21	17.02	13.75
- Real Estate (Refer Note 2 below)	50.99	42.55	66.27	50.99	66.27	54.06
- Iron Casting (Refer Note 3 below)	2,154.22	2,094.67	2,137.02	2,154.22	2,137.02	1,800.95
- Tube (Refer Note 3 below)	166.27	187.21	192.62	166.27	192.62	244.87
- Steel (Refer Note 3 below)	171.64	188.36	135.09	171.64	135.09	198.09
-Other un-allocated liabilities	874.96	979.60	1,232.16	874.96	1,232.16	1,180.24
-Liabilities classified as held for sale (Discontinued Operation)	3.38	3.36	3.19	3.38	3.19	3.21
-Liabilities classified as held for sale	0.02	2.50	-	0.02	-	-
<b>Total Segment Liabilities</b>	<b>4,335.69</b>	<b>3,523.71</b>	<b>3,783.37</b>	<b>3,435.69</b>	<b>3,783.37</b>	<b>3,495.17</b>



Particulars	Consolidated					
	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>5 Capital Employed</b>						
(Segment assets - Segment liabilities)						
- Investments (Securities & Properties)	4,905.07	5,399.47	5,956.50	4,905.07	5,956.50	4,820.48
- Real Estate (Refer Note 2 below)	436.68	403.26	390.73	436.68	390.73	400.99
- Iron Casting (Refer Note 3 below)	1,555.71	1,554.62	1,416.89	1,555.71	1,416.89	1,761.80
- Tube (Refer Note 3 below)	1,263.20	1,339.12	1,721.30	1,263.20	1,721.30	1,479.42
- Steel (Refer Note 3 below)	1,128.78	1,037.21	748.35	1,128.78	748.35	782.45
- Unallocable corporate assets less liabilities	(829.10)	(935.17)	(1,133.84)	(829.10)	(1,133.84)	(1,088.75)
-Net assets held for sale (Refer Note 1 below)	(0.24)	(0.51)	(0.49)	(0.24)	(0.49)	(0.73)
-Net assets held for sale (Refer Note 4 below)	23.40	20.95	-	23.40	-	-
<b>Total capital employed</b>	<b>8,483.50</b>	<b>8,818.95</b>	<b>9,099.44</b>	<b>8,483.50</b>	<b>9,099.44</b>	<b>8,155.66</b>

#### Reconciliation of Revenue

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income as per Consolidated Unaudited Financial Results	1,631.83	1,790.04	1,625.95	5,138.28	4,903.24	6,677.68
Add: Total Income from Discontinued Operations	0.68	1.37	0.56	2.86	2.57	2.91
<b>Net Sales as per Consolidated Segment Wise Revenue</b>	<b>1,632.51</b>	<b>1,791.41</b>	<b>1,626.51</b>	<b>5,141.14</b>	<b>4,905.81</b>	<b>6,680.59</b>

#### Note:

- 1 Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.  
Assets for windpower generation are classified as Held for Sale.
- 2 Real Estate segment represents results of Wholly Owned Subsidiary "Avante Spaces Limited".
- 3 Iron Casting, Tube and Steel segment represents consolidated results of Kirloskar Ferrous Industries Limited, the Subsidiary.
- 4 Property, Plant and Equipment at Cello Platina classified as Asset Held for Sale.

For Kirloskar Industries Limited



George Verghese  
Managing Director  
DIN 11068946



Place : Pune  
Date : 13th February 2026



**KIRLOSKAR INDUSTRIES LIMITED**  
A Kirloskar Group Company  
CIN No.: L70100PN1978PLC088972  
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**EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025**

(₹ in Crores)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended	Nine Month Ended	Year Ended	Quarter Ended	Nine Month Ended	Year Ended
		31/12/2025	31/12/2025	31/03/2025	31/12/2025	31/12/2025	31/03/2025
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	Income from Continuing Operations	14.89	84.62	120.57	1,631.83	5,138.28	6,677.68
	Income from Discontinuing Operations	0.68	2.86	2.91	0.68	2.86	2.91
	<b>Total Income</b>	<b>15.57</b>	<b>87.48</b>	<b>123.48</b>	<b>1,632.51</b>	<b>5,141.14</b>	<b>6,680.59</b>
2	<b>Profit Before Tax for the period</b>						
	Net Profit (+)/ Loss (-) for the period before tax from <u>continuing operations</u>	8.63	67.23	94.58	94.38	365.50	433.99
	Net Profit (+)/ Loss (-) for the period before tax from <u>discontinuing operations</u>	0.18	1.34	0.89	0.18	1.34	0.89
	Exceptional Items - (Expenses) / Income	(0.96)	2.29	6.10	(19.44)	(13.19)	12.24
	<b>Total Profit Before Tax after Exceptional items for the period</b>	<b>7.85</b>	<b>70.86</b>	<b>101.57</b>	<b>75.12</b>	<b>353.65</b>	<b>447.12</b>
3	<b>Profit After Tax for the period</b>						
	Net Profit (+)/ Loss (-) for the period after tax after Exceptional items from <u>continuing operations</u>	6.01	52.71	77.67	49.25	242.43	307.57
	Net Profit (+)/ Loss (-) for the period after tax (after Exceptional items) from <u>discontinuing operations</u>	0.20	0.99	0.65	0.20	0.99	0.65
	<b>Total Profit after Tax for the period</b>	<b>6.21</b>	<b>53.70</b>	<b>78.32</b>	<b>49.45</b>	<b>243.42</b>	<b>308.22</b>
4	Other Comprehensive Income	(387.80)	116.74	1,138.20	(387.23)	118.13	1,127.90
5	<b>Total Income (Profit after tax plus Other Comprehensive Income)</b>	<b>(381.59)</b>	<b>170.44</b>	<b>1,216.52</b>	<b>(337.78)</b>	<b>361.55</b>	<b>1,436.12</b>
6	Paid-up Equity Share Capital	10.51	10.51	10.41	10.51	10.51	10.41
7	Earnings per share (in ₹)(of Rs 10/- each, not annualised)						
	<b>Earnings per share (for continuing operations) :</b>						
	Basic	5.72	50.46	76.28	19.17	109.94	145.77
	Diluted	5.70	50.29	75.30	19.02	109.18	143.13
	<b>Earnings per share (for discontinuing operations) :</b>						
	Basic	0.19	0.95	0.64	0.19	0.95	0.64
	Diluted	0.19	0.94	0.63	0.19	0.94	0.63
	<b>Total Earnings per share:</b>						
	Basic	5.91	51.41	76.92	19.36	110.89	146.41
	Diluted	5.89	51.23	75.93	19.21	110.12	143.76

Notes:

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13 February 2026
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of Financial Results are available on the Company's and Stock Exchange websites.(www.kirloskarindustries.com, www.bseindia.com and www.nseindia.com).

Place : Pune  
Date : 13 February 2026

For Kirloskar Industries Limited

  
George Vergheese  
Managing Director  
DIN 11068946

