

26 May 2022

BSE Limited Corporate Relationship Department 1st Floor, P. J. Towers, Dalal Street, Fort, Mumbai 400 001. The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C -1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051.

NSE Scrip Code: KIRLOSIND

BSE Scrip Code: 500243

Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR), including amendments thereunder, this is to inform you that the press release in respect of the Standalone Audited Financial Results for the quarter and year ended 31 March 2022, and Consolidated Audited Financial Results of the Company for the year ended 31 March 2022, is enclosed.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali Company Secretary &

Compliance Officer

Encl.: As above



PRESS RELEASE

KIL reports a steady fourth and FY 2022

<u>Pune, India – May 26, 2022:</u> Kirloskar Industries Limited (KIL) (BSE: 500243; NSE: KIRLOSIND), announced today its financial results for the fourth quarter and financial year FY 2022 ended 31 March 2022.

Commenting on the Q4 and FY 2022 results, Mr. Mahesh Chhabria, Managing Director, KIL, said "This was a good quarter for KIL. The standalone business top line grew at 29% as compared to Q4 last year. This was mainly on account of higher dividend income. On the consolidated side, during the quarter our subsidiary Kirloskar Ferrous Industries Limited acquired ISMT Limited to foray into pipe and value-added steel products. We are confident of value unlocking through these invested companies. On the real estate side, Avante Spaces Limited is progressing as planned."

The Board of Directors at its meeting held today has declared a **Final Dividend** of INR 10 per equity share of INR 10 each (i.e.100 percent) for financial year 2021-2022.

Review of FY 2021-22 Financial Performance (Consolidated):

- Total Income at INR 3,820.1 Cr for FY22 vs INR 2,082.3 Cr for FY21
- PBT at INR 568.3 Cr for FY22 vs INR 377.7 Cr for FY21
- PAT* at INR 316.2 Cr for FY22 vs INR 311.5 Cr for FY21

Review of FY 2021-22 Financial Performance (Standalone):

- Total Income at INR 102.7 Cr for FY22 vs INR 58.1 Cr for FY21
- PBT at INR 80.1 Cr for FY22 vs INR 32.5 Cr for FY21
- PAT* at INR 60.9 Cr for FY22 vs INR 27.2 Cr for FY21

About Kirloskar Industries Limited

Kirloskar Industries Limited is a public limited company on the BSE Ltd. and the National Stock Exchange of India Limited. The Company was incorporated in 1978 and is engaged in wind power generation and has diversified into real estate development activities through its wholly owned subsidiary, Avante Spaces Limited. The Company also invests in securities of group companies and has rented out commercial spaces.

Kirloskar Industries Limited A Kirloskar Group Company

^{*}PAT is before Other Comprehensive Income



For further information please contact:

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Kirloskar Industries Limited

A Kirloskar Group Company

Registered Office: Office No. 801, 8th Floor, Cello Platina,

Fergusson College Road, Shivajinagar, Pune 411 005

Telephone No.: 020-29704374

Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

Email: investorrelations@kirloskar.com | Website: www.kirloskarindustries.c