

19 May 2026

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), including amendments thereunder, this is to inform you that:

1. The Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31 March 2026, which were approved by the Board of Directors of the Company in its meeting held on 19 May 2026, Auditors' Report received from Kirtane & Pandit LLP, Chartered Accountants, Pune, Statutory Auditors of the Company on the aforesaid Audited Financial Results – Standalone and Consolidated, are enclosed.
2. Declaration in respect of the Audit Report with an unmodified opinion is also enclosed.
3. The Board of Directors has recommended a final dividend of ₹ 13 (130%) per equity share of ₹ 10 each for the Financial Year 2025-2026, subject to the approval of the members of the Company at the ensuing Annual General Meeting of the Company, and the same shall be paid through National Electronic Clearing System (NECS). The final dividend on equity shares, if approved by the Members, shall be paid within 30 days from the date of declaration by the Members at the Annual General Meeting.
4. **Re-appointment of Statutory Auditors**

Based on the recommendation of the Audit Committee, the Board of Directors of the Company, in its meeting held today, i.e. on 19 May 2026, approved the re-appointment of Kirtane & Pandit LLP, Chartered Accountants, Pune, (Firm Registration No. 105215W/W100057) as the Statutory Auditors of the Company to hold the office for a second term of 5 (five) consecutive years from the conclusion of the ensuing Annual General Meeting (AGM) till the conclusion of the AGM of the Company to be held in the year 2031, subject to the approval of the Members at the ensuing AGM.

Kirloskar Industries Limited

A Kirloskar Group Company

Regd. Office: One Avante, Level 14, Karve Road, Kothrud, Pune 411 038

Tel: 020-69065007

Email: investorrelations@kirloskar.com | Website: www.kirloskarindustries.com

CIN: L70100PN1978PLC088972

The details as required under Regulation 30 of the Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ('SEBI Circular'), are enclosed in the **Annexure - A** below.

The meeting of the Board of Directors of the Company commenced at 12.45 p.m. and concluded at 13.45 p.m.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

Ashwini Mali
Company Secretary &
Compliance Officer



19 May 2026

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NSE Scrip Code: KIRLOSIND

Dear Sir,

Sub.: Audit Report with unmodified opinion

Pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, this is to inform you that Kirtane & Pandit LLP, Chartered Accountants, Pune, (Firm Registration No. 105215W/W100057), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31 March 2026.

You are requested to take the same on your records.

Thanking you.

For Kirloskar Industries Limited

A.V. Mali

Ashwini Mali
Company Secretary &
Compliance Officer



Annexure – A

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Kirtane & Pandit LLP, Chartered Accountants, Pune, (Firm Registration No. 105215W/W100057) as the Statutory Auditors of the Company to hold the office for a second term of 5 (five) consecutive years, subject to the approval of the Members at the ensuing Annual General Meeting.
2	Date of appointment / re-appointment / cessation (as applicable) and Term of Appointment /re-appointment	Based on the recommendation of the Audit Committee, the Board of Directors at its Meeting held today, i.e. 19 May 2026, approved the re-appointment of Kirtane & Pandit LLP, Chartered Accountants, Pune, (Firm Registration No. 105215W/W100057) as the Statutory Auditors of the Company to hold the office for a second term of 5 (five) consecutive years from the conclusion of the ensuing Annual General Meeting (AGM) till the conclusion of the AGM of the Company to be held in the year 2031, subject to the approval of the Members at the ensuing AGM.
3	Brief Profile of the firm (in case of appointment)	Kirtane & Pandit LLP was established in the year 1956. It is one of the leading Accounting and Audit Firms in India, with a well-established network of financial experts across India. The Firm provides a wide range of professional services in the areas of Assurance, viz. Statutory Audit/Internal Audits, Direct/Indirect Tax advisory, Accounting, Forensic Audits, Systems Risk Management, Internal Financial Controls and Indian Accounting Standards/International Financial Reporting Standards Implementation services to large, medium and small scale organisations in varied sectors. The said firm has a client base of over 700 organisations in Public / Private Corporate, Banking, Insurance and Government Sectors.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.

Independent Auditor's Report on Standalone Annual Financial Results for the year ended March 31, 2026

[pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

To
The Board of Directors of
Kirloskar Industries Limited

Report on Audit of Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Annual Financial Results of **Kirloskar Industries Limited** (the "Company") for the year ended March 31, 2026 ("Standalone Annual Financial Results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone Annual Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Annual Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These Standalone Annual Financial Results have been prepared on the basis of the Standalone Financial Statements. The Company's Management and Board of Directors are responsible for the preparation of these Standalone Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for



our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Standalone Annual Financial Results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Parag Pansare

Partner

Membership No: 117309

UDIN: 26117309XBPOCA1631

Pune, May 19, 2026

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L70100PN1978PLC088972

Regd. Office: One Avante, Level 14, Karve Road, Kothrud, Pune, Pune City, Maharashtra, India, 411038

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Website: www.kirloskarindustries.com, Email: investorrelations@kirloskar.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2026

(₹ in Crores)

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations					
a) Interest Income	8.40	8.25	7.26	32.07	24.28
b) Dividend Income	27.02	-	27.03	66.71	62.80
c) Net Gain On Fair Value Changes	1.28	1.73	2.24	7.54	8.71
Total Revenue from Operations	36.70	9.98	36.53	106.32	95.79
2 Other Income	5.68	4.91	4.24	20.68	24.78
3 Total Income (1+2)	42.38	14.89	40.77	127.00	120.57
4 Expenses:					
a) Finance costs	0.23	0.22	0.21	0.92	1.17
b) Employee benefits expenses	9.15	2.06	(1.97)	14.71	10.00
c) Depreciation and amortization expenses	0.63	0.61	0.66	2.48	2.31
d) Other Expenses	4.11	3.37	4.08	13.40	12.51
5 Total Expenses	14.12	6.26	2.98	31.51	25.99
6 Profit/(Loss) before exceptional items and tax from continuing operations (3-5)	28.26	8.63	37.79	95.49	94.58
7 Exceptional Items -(Expenses) / Income (Refer Note 5&6 below)	0.33	(0.96)	6.10	2.62	6.10
8 Profit/(Loss) before tax from continuing operations (6+7)	28.59	7.67	43.89	98.11	100.68
9 Tax expense for continuing operations :					
- Current Tax	4.84	1.90	10.25	21.65	20.00
- Short/ (Excess) provision of earlier years	-	-	(1.18)	-	(1.18)
- Deferred Tax charge/ (Credit)	0.23	(0.24)	4.10	0.23	4.19
10 Total tax expenses for continuing operations	5.07	1.66	13.17	21.88	23.01
11 Profit/(Loss) after tax for the period from continuing operations (8-10)	23.52	6.01	30.72	76.23	77.67
12 Profit/(Loss) before tax from discontinuing operations	(0.27)	0.18	0.09	1.07	0.89
13 Tax expense for discontinuing operations:					
- Current Tax	(0.05)	0.06	0.05	0.35	0.30
- Short/ (Excess) provision of earlier years	-	-	-	-	-
- Deferred Tax charge/ (Credit)	(0.01)	(0.08)	(0.10)	(0.06)	(0.06)
14 Total tax expenses for discontinuing operations	(0.06)	(0.02)	(0.05)	0.29	0.24
15 Profit/(Loss) after tax for the period from discontinuing operations (12-14)	(0.21)	0.20	0.14	0.78	0.65
16 Total Profit/(Loss) after tax for the period (11+15)	23.31	6.21	30.86	77.01	78.32
17 Other Comprehensive Income/(Loss)					
Items that will not be reclassified to Profit or Loss					
- Gain/(loss) on Remeasurements of defined benefit plan	(0.04)	0.05	(0.19)	(0.13)	(0.22)
- Gain/(loss) on fair valuation of quoted investments in equity shares	(437.08)	(452.55)	(1,147.60)	(300.78)	1,362.86
- Income tax (expenses) /reversal relating to items that will not be reclassified to profit or loss	62.51	64.70	195.96	43.04	(224.44)
18 Total Other Comprehensive Income/(Loss)	(374.61)	(387.80)	(951.83)	(257.87)	1,138.20
19 Total Comprehensive Income/(Loss) (16+18)	(351.30)	(381.59)	(920.97)	(180.86)	1,216.52



Particulars	Standalone				
	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
20 Paid up Equity Share Capital (Face Value of ₹10 each)	10.51	10.51	10.41	10.51	10.41
21 Reserve excluding Revaluation Reserve				4,899.77	5,097.57
22 Earning Per Share (in ₹) (for continuing operations) (not annualised)					
- Basic	22.37	5.72	29.51	72.86	76.28
- Diluted	22.31	5.70	29.14	72.66	75.30
23 Earning/(loss) Per Share (in ₹)(for discontinuing operations) (not annualised)					
- Basic	(0.20)	0.19	0.14	0.75	0.64
- Diluted	(0.20)	0.19	0.14	0.75	0.63
24 Total Earning Per Share (in ₹) (not annualised)					
- Basic	22.17	5.91	29.65	73.61	76.92
- Diluted	22.11	5.89	29.28	73.41	75.93



Notes:

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 19th May 2026
- 2 Disclosure of Standalone Assets and Liabilities as per Regulation 33(3)(f) of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as at 31 March 2026

Particulars	(₹ in Crores)	
	As at 31 March 2026	As at 31 March 2025
	Audited	Audited
ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	1.21	9.06
(b) Bank balance other than cash and cash equivalents	101.73	89.76
(c) Loans	353.15	265.42
(d) Investments	4,397.67	4,726.16
(e) Other financial assets	5.36	3.38
Sub total	4,859.12	5,093.78
2 Non-financial assets		
(a) Investment in subsidiaries	491.54	491.92
(b) Current tax assets (Net)	1.61	0.15
(c) Investment property	4.64	4.20
(d) Property, plant and equipment	6.76	30.61
(e) Intangible assets	0.01	0.02
(f) Other non-financial assets	15.94	16.16
Assets associated with Assets held for sale - Discontinued Operation	2.66	2.48
Non-current Assets Held For Sale	23.40	-
Sub total	546.56	545.54
Total Assets	5,405.68	5,639.32
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Deposits	7.35	6.54
(c) Other financial liabilities	14.96	9.05
Sub total	22.31	15.59
2 Non-Financial Liabilities		
(a) Provisions	3.85	2.91
(b) Current tax liability (Net)	-	-
(c) Deferred tax liabilities (Net)	462.77	505.65
(d) Other non-financial liabilities	1.42	2.36
Liabilities associated with assets classified as held for sale- Discontinued Operation	5.05	4.83
Liabilities associated with Non-current Assets Held For Sale	-	-
Sub total	473.09	515.75
Total Liabilities	495.40	531.34
3 EQUITY		
(a) Equity share capital	10.51	10.41
(b) Other equity	4,899.77	5,097.57
Total Equity	4,910.28	5,107.98
Total Liabilities and Equity	5,405.68	5,639.32



3. Audited Standalone Cashflow Statement for the year ended 31 March 2026

(₹ in Crores)

Particulars	Year Ended		Year Ended	
	31/03/2026		31/03/2025	
	Audited		Audited	
A. Cash flow from Operating Activities				
Profit / (Loss) before tax from continuing operations		98.11		100.68
Profit / (Loss) before tax from discontinuing operations		1.07		0.89
<u>Adjustments for:</u>				
Depreciation and amortization expenses	2.52		2.33	
Expenses on share based payments	0.23		2.34	
(Gain)/Loss on fair valuation and sale of mutual funds	(7.54)		(8.71)	
(Gain)/Loss on sale of property plant and equipment and Investment property (net)	(0.03)		(0.01)	
Finance income - Preference shares	(2.06)		(2.06)	
Provisions no longer required written back	(1.29)		(0.01)	
Interest income	(32.07)		(24.28)	
Dividend income	(66.71)		(62.80)	
Income from licensing of properties	(16.00)		(20.89)	
Finance cost on fair valuation of financial instruments	1.16	(121.79)	1.40	(112.69)
Operating profit / (loss) before working capital changes		(22.61)		(11.12)
<u>Changes in working capital:</u>				
(Increase) / Decrease in inventories	0.01		(0.01)	
(Increase) / Decrease in trade receivables	-		-	
(Increase) / Decrease in other financial assets	0.49		(0.29)	
(Increase) / Decrease in other non-financial assets	0.42		(0.99)	
Increase / (Decrease) in other financial liabilities	7.26		(0.77)	
Increase / (Decrease) in other non-financial liabilities	(0.54)		0.49	
Increase / (Decrease) in provisions	0.05	7.69	(1.94)	(3.51)
Cash generated from Operations		(14.92)		(14.63)
Net income tax (paid) / refund		(23.66)		(19.41)
CASH FLOW BEFORE EXCEPTIONAL ITEM		(38.58)		(34.04)
Exceptional items		(2.62)		(6.10)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM CONTINUING OPERATIONS		(42.60)		(41.37)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM DISCONTINUING OPERATIONS		1.40		1.23
B. Cash flow from Investing Activities				
Purchase of property, plant and equipment (including capital work in progress)	(1.24)		0.01	
Development Expenditure of investment properties	(0.61)		-	
Proceeds from sale of property, plant and equipment	0.11		0.00	
Maturity proceeds of/(investment in) fixed deposits (net)	(12.63)		(44.82)	
Investments in subsidiaries	0.00		-	
Sale /(investment) in mutual funds (net)	35.25		(6.29)	
Interest received	7.06		4.25	
Interest received from wholly owned subsidiary	30.42		13.40	
Dividend income	66.71		63.97	
Security deposits received / (Paid)	0.34		(6.09)	
Income from licensing of properties	15.44		20.17	
Loan given to subsidiary (net)	(92.50)		(69.20)	
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM CONTINUING OPERATIONS		48.35		(24.60)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM DISCONTINUING OPERATIONS		-		-



Particulars	Year Ended		Year Ended	
	31/03/2026		31/03/2025	
	Audited		Audited	
C. Cash flow from Financing Activities				
Payment of lease liability	(1.56)		(0.87)	
Proceeds from issue of share warrents- Preferential allotment	-		75.00	
Proceeds from issue of equity shares under Employee Stock Appreciation Right Scheme	0.10		0.03	
Dividend paid	(13.54)		(12.94)	
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM CONTINUING OPERATIONS		(15.00)		61.22
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM DISCONTINUING OPERATIONS		-		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(7.85)		(3.52)
Cash and cash equivalents at the beginning of the period		9.06		12.58
Cash and cash equivalents at the end of the period		1.21		9.06

Notes to Cash Flow Statement

1. The above Cash- Flow Statement has been prepared under the indirect method setout in Indian Accounting Standard (IND AS) -7, 'Statement of Cash Flow' as specified in the Companies (Indian Accounting Standards) Rules, 2015.
2. Direct Tax paid is treated as arising from operating activities and are not bifurcated between investment and financing activities.
3. All figures in brackets indicate outflow.



Notes To Audited Standalone Financial Results for the quarter and year ended 31 March 2026

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 19 May 2026.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Consequent to allotment of 96,327 Equity shares of ₹ 10 each fully paid up pursuant to 'Kirloskar Industries Limited – Employees Stock Appreciation Rights Plan 2019' (KIL ESARP 2019), during the year, the Issued, Subscribed and Paid up Equity Share Capital of the company has increased to ₹ 10,50,93,720/- comprising of 1,05,09,372 shares of ₹ 10/- each.
- 4 The Board has recommended a final dividend of Rs.13 (i.e.130%) per equity share of Rs.10/- each.
- 5 During the year ended March 31,2026 the reversal of ESAR charge for unvested options on account of seperation of employee has resulted in exceptional gain and accordingly Exceptional Item of Rs. 3.25 Cr is shown as income.
- 6 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and estimated the incremental impact of these changes on the basis of information available, consistent with the guidance provided by the Institute of Chartered Accountants of India Considering the materiality and non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the statement of profit and loss for the year ended March 31, 2026. The incremental impact on employee benefits of Rs.0.63 Crore primarily arises due to change in wage definition The Company continues to monitor the finalisation of Central /State Rules and clarifications from the Government on other aspects of the Labour Code and impact of these if any, will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified

Further, the Government of India has by a notification on 8th May 2026, notified the final rules under the New Labour Codes. Since the new labour codes and related rules are evolving and subject to further clarifications and implementation guidelines, the Company will continue to evaluate the implications thereof and the appropriate accounting impacts, if any, shall be accounted for as and when the same becomes reasonably measurable and ascertainable.
- 7 The financial figures of last quarter ended 31 March 2026 are the balancing figures between the audited financial figures in respect of the financial year ended 31 March 2026 and the published year to date figures upto 31 December 2025, which were subject to the Limited Review.
- 8 Previous year's / period's figures have been reclassified wherever necessary to conform with the classification of the current period.

Place : Pune
Date: 19 May 2026

For Kirloskar Industries Limited



George Verghese
Managing Director
DIN 11068946



Independent Auditor's Report on Consolidated Annual Financial Results for the year ended March 31, 2026

[pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

To
The Board of Directors of
Kirloskar Industries Limited

Report on the Audit of Consolidated Annual Financial Results

Opinion

We have audited the accompanying Consolidated Annual Financial Results of **Kirloskar Industries Limited** ("Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as the "the Group") for the year ended March 31, 2026 ("Consolidated Annual Financial Results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on the audited financial information / financial statements and other financial information of the subsidiaries, the Consolidated Annual Financial Results:

- i. includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Kirloskar Industries Limited	Holding Company
2	Avante Spaces Limited	Wholly owned subsidiary
3	Kirloskar Ferrous Industries Limited (KFIL)	Subsidiary

- ii. are presented in accordance with the requirements of the Listing Regulations 33 in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and total comprehensive income and other financial information of the Group for the year ended March 31, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Result" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Annual Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in the "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

The Consolidated Annual Financial Results have been prepared on the basis of the Consolidated Financial Statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of the Consolidated Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable Indian accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Annual Financial Results, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Consolidated Annual Financial Results/Financial Information of the entities within the Group of which we are the independent auditors to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Consolidated Annual Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Annual Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Annual Financial Results.

We communicate with those charged with the governance of the Holding Company and such other entities included in the Consolidated Annual Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with Consolidated Annual Financial Results that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

- a. The accompanying Consolidated Annual Financial Results includes the audited financial results/statements and other financial information, in respect of, Wholly Owned Subsidiary whose Annual financial results include total assets of Rs. 644.16 Crore as at March 31, 2026, total income of Rs. 2.17 Crore and Rs. 8.77 Crore, total net loss after tax of Rs. 7.91 Crore and Rs. 19.20 Crore, total comprehensive loss of Rs. 7.94 Crore and Rs. 19.15 Crore, for the quarter and year ended on that date respectively, and net cash inflow of Rs. 9.05 Crore for the year ended March 31, 2026, as considered in the Consolidated Annual Financial Results which have been audited by their independent auditor. All the above figures are before consolidation adjustments.

The independent auditors' report on the Financial Results/Statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Consolidated Annual Financial Results in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the report of such auditor and the procedures performed by us as stated above.

- a. The Consolidated Annual Financial Results includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.
- b. Our opinion on the Consolidated Annual Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the Financial Results/financial information certified by the Management.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Parag Pansare
Partner

Membership No: 117309

UDIN: 26117309NTVMLH7125

Pune, May 19, 2026

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(₹ in Crores)

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations					
a) Interest Income	3.34	2.80	2.85	12.25	10.62
b) Dividend Income	4.30	-	4.30	25.05	21.20
c) Net gain on fair Value Changes	1.31	1.81	2.32	7.67	9.95
d) Revenue from Sale of Products / Services	1,818.46	1,619.32	1,738.35	6,893.77	6,566.29
Total Revenue from Operations	1,827.41	1,623.93	1,747.82	6,938.74	6,608.06
2 Other Income	47.49	7.90	26.62	74.44	69.62
3 Total Income (1+2)	1,874.90	1,631.83	1,774.44	7,013.18	6,677.68
4 Expenses:					
a) Finance costs	30.13	29.03	35.55	126.15	145.62
b) Cost of material consumed	979.94	893.65	917.85	3,864.18	3,780.14
c) Purchases of Stock-in-Trade	-	18.80	-	18.80	-
c) Changes in inventories of finished goods, work-in-progress and by-product	56.89	(16.66)	111.83	13.15	(48.93)
d) Employee benefits expenses	101.57	97.79	77.74	389.08	364.37
e) Depreciation and amortization expenses	70.41	68.49	67.44	271.86	258.58
f) Other Expenses	473.18	446.35	434.52	1,801.68	1,743.91
5 Total Expenses	1,712.12	1,537.45	1,644.93	6,484.90	6,243.69
6 Profit/(Loss) before exceptional items and tax (3-5)	162.78	94.38	129.51	528.28	433.99
7 Exceptional Items - (Expenses) / Income	0.51	(19.44)	12.24	(12.68)	12.24
8 Profit/(Loss) before tax from continuing operations (6+7)	163.29	74.94	141.75	515.60	446.23
9 Tax Expenses for continuing operations:					
- Current Tax	35.58	23.69	36.86	132.46	117.24
- Short/ (Excess) provision of earlier years	0.05	1.23	(3.98)	1.38	(2.61)
- Deferred Tax charge/ (Credit)	16.39	0.77	11.92	28.06	24.03
10 Total Tax Expense for continuing operations	52.02	25.69	44.80	161.90	138.66
11 Profit / (Loss) after tax from continuing operations (8-10)	111.27	49.25	96.95	353.70	307.57
12 Profit/(Loss) before tax from discontinuing operations	(0.98)	0.18	0.09	0.36	0.89
13 Tax expense for discontinuing operations:					
- Current Tax	(0.05)	0.06	0.05	0.35	0.30
- Short/ (Excess) provision of earlier years	-	-	-	-	-
- Deferred Tax charge/ (Credit)	(0.01)	(0.08)	(0.10)	(0.06)	(0.06)
14 Total tax expenses for discontinuing operations	(0.06)	(0.02)	(0.05)	0.29	0.24
15 Profit / (Loss) after tax from discontinuing operations (12-14)	(0.92)	0.20	0.14	0.07	0.65
16 Total Profit / (Loss) after tax for the period (11+15)	110.35	49.45	97.09	353.77	308.22



Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
17 Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss					
- Gain/(loss) on Remeasurements of defined benefit plan	3.17	0.81	(5.10)	7.63	(13.93)
- Gain/(loss) on fair valuation of quoted investments in equity shares	(437.08)	(452.55)	(1,147.60)	(300.78)	1,362.86
- Income tax (expenses) / reversal relating to items that will not be reclassified to profit or loss	61.71	64.51	197.20	41.10	(220.99)
Items that will be reclassified to profit or loss					
- Foreign Currency Translation Differences	-	-	(0.07)	(2.02)	(0.04)
- Income tax reversal / (expenses) relating to items that will be reclassified to profit or loss	-	-	-	-	-
18 Total Other Comprehensive Income / (Loss)	(372.20)	(387.23)	(955.57)	(254.07)	1,127.90
19 Total Comprehensive Income [Comprising Profit/(Loss) (after tax) and Other Comprehensive Income (after tax) for the period] (16+18)	(261.85)	(337.78)	(858.48)	99.70	1,436.12
20 Profit/(Loss) attributable to:					
- Owners of the Company	43.10	20.34	46.80	158.92	149.09
- Non-controlling interest	67.25	29.11	50.28	194.85	159.12
21 Other Comprehensive Income attributable to:					
- Owners of the Company	(373.51)	(388.62)	(953.50)	(257.18)	1,133.71
- Non-controlling interest	1.31	1.39	(2.07)	3.11	(5.81)
22 Total Comprehensive Income attributable to					
- Owners of the Company	(330.41)	(368.28)	(906.70)	(98.27)	1,282.80
- Non-controlling interest	68.56	30.50	48.21	197.97	153.31
23 Paid up Equity Share Capital (Face Value of ₹ 10 each)	10.51	10.51	10.41	10.51	10.41
24 Reserves excluding Revaluation Reserves	-	-	-	6,170.46	6,284.43
25 Earning Per Share (in ₹)(for continuing operations)					
- Basic	41.88	19.17	44.80	151.85	145.77
- Diluted	41.60	19.02	44.02	150.90	143.13
26 Earning Per Share (in ₹)(for discontinuing operations)					
- Basic	(0.88)	0.19	0.14	0.07	0.64
- Diluted	(0.87)	0.19	0.14	0.07	0.63
27 Total Earning Per Share (in ₹)					
- Basic	41.00	19.36	44.94	151.92	146.41
- Diluted	40.73	19.21	44.16	150.97	143.76



Notes:

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 19 May 2026.

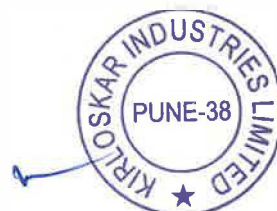
Particulars	(₹ in Crores)	
	As at 31 March 2026 Audited	As at 31 March 2025 Audited
ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	97.42	51.46
(b) Bank balance other than (a) above	140.09	118.34
(c) Receivables		
(i) Trade Receivables	1,089.99	1,044.41
(d) Investments	4,398.60	4,729.80
(e) Other financial assets	47.81	49.39
Sub total	5,773.91	5,993.40
2 Non-financial assets		
(a) Inventories	1,073.28	1,126.71
(b) Current tax assets (Net)	1.96	9.56
(c) Deferred Tax assets	-	-
(d) Investment property	4.64	4.20
(e) Property, plant and equipment	3,638.78	3,565.95
(f) Capital work-in-progress	733.41	650.59
(g) Intangible assets	26.01	26.66
(h) Intangible assets under development	19.97	2.00
(i) Goodwill	0.01	0.05
(j) Other non-financial assets	362.24	269.23
Sub total	5,860.30	5,654.95
Assets associated with Assets held for sale - Discontinued Operation	2.66	2.48
Non-current Assets Held For Sale	23.40	-
Total Assets	11,660.27	11,650.83
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	59.19	62.06
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,122.65	1,014.56
(b) Borrowings (Other than debt securities)	1,105.03	1,275.86
(c) Deposits	7.59	6.78
(d) Other financial liabilities	177.10	244.11
Sub total	2,471.56	2,603.37
2 Non-Financial Liabilities		
(a) Current tax liability (net)	93.77	1.02
(b) Provisions	68.25	51.85
(c) Deferred tax liabilities	736.71	749.81
(d) Other non-financial liabilities	89.68	85.91
Sub total	988.41	888.59
Liabilities associated with assets classified as held for sale- Discontinued Operation	3.43	3.21
Liabilities associated with Non-current Assets Held For Sale	-	-
Total Liabilities	3,463.40	3,495.17
3 EQUITY		
(a) Equity share capital	10.51	10.41
(b) Other equity	6,170.46	6,284.43
Equity attributable to owners of the company	6,180.97	6,294.84
Non-controlling Interest	2,015.90	1,860.82
Total Equity	8,196.87	8,155.66
Total Liabilities and Equity	11,660.27	11,650.83



3. Audited Consolidated Cashflow Statement for the year ended 31 March 2026

(₹ in Crores)

Particulars	Year Ended	
	31-03-2026	31-03-2025
	Audited	Audited
A. Cash flow from Operating Activities		
Profit / (Loss) before tax from continuing operations	515.60	446.23
Profit / (Loss) before tax from discontinuing operations	0.36	0.88
<u>Adjustments for:</u>		
Depreciation and amortisation expense	271.90	258.61
Bad debts written off	0.23	-
Unrealised foreign exchange (Gain)/Loss	0.94	1.89
Expenses on share based payments	3.12	8.29
(Gain)/Loss on fair valuation and sale of mutual funds	(7.66)	(10.00)
Provision for doubtful debts	0.41	5.04
(Gain)/Loss on sale of property, plant and equipment and investment property (net)	7.99	5.59
Interest income	(12.25)	(10.62)
Dividend income	(25.06)	(21.14)
Income from licensing of properties	(16.00)	(20.73)
Sundry credit balances appropriated	-	(1.77)
Provisions no longer required written back	(10.50)	(28.52)
Fair value changes in derivative financial instruments	(15.36)	3.33
Finance cost	126.40	145.85
Foreign Currency Translation Reserves	(2.01)	(0.04)
Profit on Lease retirement	-	(0.49)
Remeasurements of post-employment benefit obligations	7.69	(14.14)
	329.84	321.15
Operating profit / (loss) before working capital changes	845.80	768.26
Changes in working capital:		
(Increase) / Decrease in inventories	53.44	(99.88)
(Increase) / Decrease in trade receivables	(46.10)	(130.51)
(Increase) / Decrease in other financial assets	2.09	(23.29)
(Increase) / Decrease in other non-financial assets	(81.87)	(3.99)
(Increase) / Decrease Bank balance other than cash and cash equivalent	(8.16)	(17.41)
Increase / (Decrease) in other financial liabilities	5.51	(17.74)
Increase / (Decrease) in trade payables	117.87	227.83
Increase / (Decrease) in other non-financial liabilities	4.18	10.16
Increase / (Decrease) in provisions	14.90	10.30
	61.86	(44.53)
Cash generated from Operations	907.66	723.73
Net income tax (paid) / refunds	(34.01)	(111.94)
CASH FLOW BEFORE EXCEPTIONAL ITEM		
Exceptional items	(2.46)	(12.24)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM CONTINUING OPERATIONS	869.79	598.33
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM DISCONTINUING OPERATIONS	1.40	1.22



Particulars	Year Ended	
	31-03-2026	31-03-2025
	Audited	Audited
B. Cash flow from Investing Activities		
Purchase of property, plant and equipment (including capital work in progress)	(450.58)	(509.24)
Expenses on Real estate project under development	(96.89)	(67.87)
Proceeds from sale of property, plant and equipment	0.53	5.65
Maturity proceeds of/(investments in) fixed deposits	(13.18)	(44.82)
Sale/(investment) in mutual funds (net)	38.08	35.21
Interest income	11.16	9.26
Dividend income	25.06	21.14
Security Deposits received/(paid)	0.34	(6.00)
Income from licensing of properties	15.44	20.01
Investment in other financial assets	-	(0.04)
Development Expenditure of investment properties	(0.61)	-
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM CONTINUING OPERATIONS	(470.65)	(536.70)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM DISCONTINUING OPERATIONS	-	-
C. Cash flow from Financing Activities		
Interest Paid	(125.14)	(144.07)
Proceeds from long term borrowings (net)	(96.41)	(116.96)
Proceeds / (Repayment) from short term borrowings	(72.95)	174.98
Proceeds from issue of equity shares	4.77	5.25
Proceeds from issue of share warrants- Preferential allotment	-	75.00
Payment of Lease Liabilities	(2.34)	(2.47)
Dividend paid	(62.51)	(61.64)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM CONTINUING OPERATIONS	(354.58)	(69.91)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM DISCONTINUING OPERATIONS	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	45.96	(7.06)
Cash and cash equivalents at the beginning of the year	51.46	58.52
Cash and cash equivalents at the end of the period	97.42	51.46

Notes to Cash Flow Statement

- The above Cash- Flow Statement has been prepared under the indirect method setout in Indian Accounting Standard (IND AS) -7, 'Statement of Cash Flow' as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Direct Tax paid is treated as arising from operating activities and are not bifurcated between investment and financing activities.
- All figures in brackets indicate outflow.



Notes To Audited Consolidated Financial Results for the Quarter and Year ended 31 March 2026

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 19 May 2026.
- 2 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and estimated the incremental impact of these changes on the basis of information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the statement of profit and loss for the year ended March 31, 2026. The incremental impact on employee benefits of Rs.18.93 Crore primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and impact of these if any, will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

Further, the Government of India has by a notification on 8th May 2026, notified the final rules under the New Labour Codes. Since the new labour codes and related rules are evolving and subject to further clarifications and implementation guidelines, the Company will continue to evaluate the implications thereof and the appropriate accounting impacts, if any, shall be accounted for as and when the same becomes reasonably measurable and ascertainable.
- 3 During the quarter ended 30th June 2025, prospects of the subsidiary of Kirloskar Ferrous Industries Limited, ISMT Enterprises SA Luxemburg., was evaluated and it was decided to liquidate the company. Consequently, voluntary liquidation was initiated during the quarter ended 30 June 2025. Considering this, the credit balance in Foreign currency translation reserve was reclassified to the statement of profit & loss account of Rs. 2.01 crores and gain of Rs. 0.50 crores arising on account of loss of control was recognised. On 01st September 2025, pursuant to the certificate of deregistration, the name of 'ISMT Enterprises SA' has been deleted from the Luxembourg Trade Registry.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 During the year ended March 31, 2026 the reversal of ESAR charge for unvested options on account of separation of employee has resulted in exceptional gain and accordingly Exceptional Item of Rs. 3.73 Cr is shown as income.
- 6 The Company does not have significant influence on Kirloskar Brothers Limited (KBL) as it does not participate in the management and / or financial decisions of KBL. As such KBL is not an Associate Company of the Company under the IND AS 28 and as such its financials are not included in the Consolidated Financial Statements of the Company.
- 7 The financial figures of last quarter ended 31 March 2026 are the balancing figures between the audited financial figures in respect of the financial year ended 31 March 2026 and the published year to date figures upto 31 December 2025, which were subject to the Limited Review.
- 8 Previous year's / period's figures have been reclassified wherever necessary to conform with the classification of the current period.

For Kirloskar Industries Limited



George Verghese
Managing Director
DIN 11068946

Place : Pune
Date : 19 May 2026



KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L70100PN1978PLC088972

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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Pursuant to Regulation 33 Of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(₹ in Crores)

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue					
- Investments (Securities & Properties)	42.38	14.89	40.76	127.00	120.57
- Real Estate (Refer Note 2 below)	2.17	2.30	2.38	8.77	5.18
- Iron Casting (Refer Note 3 below)	1,121.43	1,069.70	932.80	4,314.19	4,047.38
- Tube (Refer Note 3 below)	631.03	494.05	725.06	2,342.74	2,294.31
- Steel (Refer Note 3 below)	421.00	440.89	436.97	1,697.54	1,680.17
- Unallocable	44.36	5.12	24.39	62.36	52.59
Total	2,262.37	2,026.95	2,162.36	8,552.60	8,200.20
Less: Inter segment revenue	387.47	395.12	387.92	1,539.42	1,522.52
Add : Discontinued Operation (Refer Note 1 below)	(0.26)	0.68	0.34	2.60	2.91
Total Income	1,874.64	1,632.51	1,774.78	7,015.78	6,680.59
2 Segment Results					
Profit (+) / Loss (-) before tax and interest from each segment					
- Investments (Securities & Properties)	(1.48)	1.57	9.30	28.15	33.51
- Real Estate (Refer Note 2 below)	(6.36)	(2.19)	(3.18)	(12.16)	(6.19)
- Iron Casting (Refer Note 3 below)	148.77	71.08	107.81	397.10	348.85
- Tube (Refer Note 3 below)	37.27	34.32	17.08	181.16	119.21
- Steel (Refer Note 3 below)	11.83	16.73	21.88	57.20	59.63
- Unallocable	2.88	1.90	12.17	2.98	24.60
Total Profit / (Loss) Before interest and Tax from continuing Operations	192.91	123.41	165.06	654.43	579.61
- Finance cost for continuing operations	(30.13)	(29.03)	(35.55)	(126.15)	(145.62)
- Other Unallocable income/ (expenditure) net off unallocable income/(expenditure)	-	-	-	-	-
- Exceptional items	0.51	(19.44)	12.24	(12.68)	12.24
Total Profit / (Loss) Before Tax from continuing Operations	163.29	74.95	141.75	515.60	446.23
Tax expense for continuing operations :					
- Current tax	35.58	23.69	36.86	132.46	117.24
- Short/ (Excess) provision of earlier years	0.05	1.23	(3.98)	1.38	(2.61)
- Deferred tax	16.39	0.77	11.92	28.06	24.03
Total tax expenses from continuing operations	52.02	25.69	44.80	161.90	138.66
Total Profit / (Loss) After Tax from continuing Operations	111.27	49.26	96.95	353.70	307.57
Total Profit / (Loss) Before Tax from Discontinued Operations	(0.98)	0.18	0.09	0.36	0.89
Tax expense for Discontinued operations :					
- Current tax	(0.05)	0.06	0.05	0.35	0.30
- Short/ (Excess) provision of earlier years	-	-	-	-	-
- Deferred tax	(0.01)	(0.08)	(0.10)	(0.06)	(0.06)
Total tax expenses from Discontinued operations	(0.06)	(0.02)	(0.05)	0.29	0.24
Total Profit / (Loss) After Tax from Discontinued Operations	(0.92)	0.20	0.14	0.07	0.65
Total Profit / (Loss) After Tax for the period	110.35	49.46	97.09	353.77	308.22
3 Segment Assets					
- Investments (Securities & Properties)	4,511.94	4,919.28	4,834.23	4,511.94	4,834.23
- Real Estate (Refer Note 2 below)	546.28	487.67	455.05	546.28	455.05
- Iron Casting (Refer Note 3 below)	3,739.30	3,709.93	3,582.75	3,739.30	3,582.75
- Tube (Refer Note 3 below)	1,445.59	1,429.47	1,724.29	1,445.59	1,724.29
- Steel (Refer Note 3 below)	1,323.85	1,300.42	980.54	1,323.85	980.54
- Other un-allocated assets	67.25	45.86	71.49	67.25	71.49
- Asset held for sale (Refer Note 1 below)	2.66	3.14	2.48	2.66	2.48
- Asset held for sale (Refer Note 4 below)	23.40	23.42	-	23.40	-
Total Segment Assets	11,660.27	11,919.19	11,650.83	11,660.27	11,650.83



Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
4 Segment Liabilities					
- Investments (Securities & Properties)	23.44	14.21	13.75	23.44	13.75
- Real Estate (Refer Note 2 below)	125.79	50.99	54.06	125.79	54.06
- Iron Casting (Refer Note 3 below)	2,023.17	2,155.54	1,800.95	2,023.17	1,800.95
- Tube (Refer Note 3 below)	244.72	166.30	244.87	244.72	244.87
- Steel (Refer Note 3 below)	191.58	171.64	198.09	191.58	198.09
-Other un-allocated liabilities	851.27	873.61	1,180.24	851.27	1,180.24
-Liabilities classified as held for sale (Discontinued Operation)	3.43	3.38	3.21	3.43	3.21
-Liabilities classified as held for sale	-	0.02	-	-	-
Total Segment Liabilities	3,463.40	3,435.69	3,495.17	3,463.40	3,495.17
5 Capital Employed					
(Segment assets - Segment liabilities)					
- Investments (Securities & Properties)	4,488.50	4,905.07	4,820.48	4,488.50	4,820.48
- Real Estate (Refer Note 2 below)	420.49	436.68	400.99	420.49	400.99
- Iron Casting (Refer Note 3 below)	1,716.13	1,554.39	1,781.80	1,716.13	1,781.80
- Tube (Refer Note 3 below)	1,200.87	1,263.18	1,479.42	1,200.87	1,479.42
- Steel (Refer Note 3 below)	1,132.27	1,128.78	782.45	1,132.27	782.45
- Unallocable corporate assets less liabilities	(784.02)	(827.76)	(1,108.75)	(784.02)	(1,108.75)
-Net assets held for sale (Refer Note 1 below)	(0.77)	(0.24)	(0.73)	(0.77)	(0.73)
-Net assets held for sale (Refer Note 4 below)	23.40	23.40	-	23.40	-
Total capital employed	8,196.87	8,483.50	8,155.66	8,196.87	8,155.66

Reconciliation of Revenue

Particulars	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
	Total Income as per Consolidated Audited Financial Results	1,874.90	1,631.83	1,774.44	7,013.18
Add: Total Income from Discontinued Operations	(0.26)	0.68	0.34	2.60	2.91
Net Sales as per Consolidated Segment Wise Revenue	1,874.64	1,632.51	1,774.78	7,015.78	6,680.59

Note:

- 1 Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.
Assets for windpower generation are classified as Held for Sale.
- 2 Real Estate segment represents results of Wholly Owned Subsidiary "Avante Spaces Limited".
- 3 Iron Casting, Tube and Steel segment represents consolidated results of Kirloskar Ferrous Industries Limited, the Subsidiary.
- 4 Property, Plant and Equipment at Cello Platina classified as Asset Held for Sale.

For Kirloskar Industries Limited



George Verghese
Managing Director
DIN 11068946

Place : Pune
Date : 19th May 2026



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EXTRACT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

[₹ in Crores]

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended	Year Ended		Quarter Ended	Year Ended	
		31/03/2026	31/03/2026	31/03/2025	31/03/2026	31/03/2026	31/03/2025
		Audited	Audited	Audited	Audited	Audited	Audited
1	Income						
	Income from Continuing Operations	42.38	127.00	120.57	1,874.90	7,013.18	6,677.68
	Income from Discontinuing Operations	0.46	3.32	2.91	(0.26)	2.60	2.91
	Total Income	42.84	130.32	123.48	1,874.64	7,015.78	6,680.59
2	Profit Before Tax for the period						
	Net Profit (+) / Loss (-) for the period before tax from continuing operations	28.26	95.49	94.58	162.78	528.28	433.99
	Net Profit (+) / Loss (-) for the period before tax from discontinuing operations	(0.27)	1.07	0.89	(0.98)	0.36	0.89
	Exceptional Items - (Expenses) / Income	0.33	2.62	6.10	0.51	(12.68)	12.24
	Total Profit Before Tax after Exceptional items for the period	28.32	99.18	101.57	162.31	515.96	447.12
3	Profit After Tax for the period						
	Net Profit (+) / Loss (-) for the period after tax after Exceptional items from continuing operations	23.52	76.23	77.67	111.27	353.70	307.57
	Net Profit (+) / Loss (-) for the period after tax (after Exceptional items) from discontinuing operations	(0.21)	0.78	0.65	(0.92)	0.07	0.65
	Total Profit after Tax for the period	23.31	77.01	78.32	110.35	353.77	308.22
4	Other Comprehensive Income	(374.61)	(257.87)	1,138.20	(372.20)	(254.07)	1,127.90
5	Total Income (Profit after tax plus Other Comprehensive Income)	(351.30)	(180.86)	1,216.52	(261.85)	99.70	1,436.12
6	Paid-up Equity Share Capital	10.51	10.51	10.41	10.51	10.51	10.41
7	Earnings per share (in ₹)(of Rs 10/- each, not annualised)						
	Earnings per share (for continuing operations) :						
	Basic	22.37	72.86	76.28	41.88	151.85	145.77
	Diluted	22.31	72.66	75.30	41.60	150.90	143.13
	Earnings per share (for discontinuing operations) :						
	Basic	(0.20)	0.75	0.64	(0.88)	0.07	0.64
	Diluted	(0.20)	0.75	0.63	(0.87)	0.07	0.63
	Total Earnings per share:						
	Basic	22.17	73.61	76.92	41.00	151.92	146.41
	Diluted	22.11	73.41	75.93	40.73	150.97	143.76

Notes:

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 19 May 2026
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of Financial Results are available on the Company's and Stock Exchange websites.(www.kirloskarindustries.com, www.bseindia.com and www.nseindia.com)

For Kirloskar Industries Limited

George Verghese
George Verghese
Managing Director
DIN 11068946

Place : Pune
Date : 19 May 2026

