

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2012

## PART I

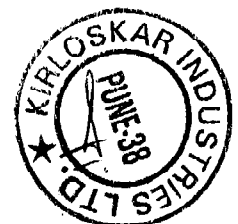
## Statement of Unaudited Financial Results for the quarter and half year ended 30 September 2012 (₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
<b>1</b> Income from operations:						
a) Income from operations	384	293	525	677	833	1,381
b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from operations (net)</b>	<b>384</b>	<b>293</b>	<b>525</b>	<b>677</b>	<b>833</b>	<b>1,381</b>
<b>2</b> Expenses:						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d) Employee benefits expense	22	19	40	41	73	197
e) Security charges	40	36	36	76	72	162
f) Depreciation and amortization expense	77	79	77	156	155	317
g) Donations	-	60	-	50	-	60
h) Other Expenses	72	79	62	151	132	226
<b>Total Expenses</b>	<b>211</b>	<b>263</b>	<b>216</b>	<b>474</b>	<b>432</b>	<b>942</b>
<b>3</b> Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	<b>173</b>	<b>30</b>	<b>310</b>	<b>203</b>	<b>401</b>	<b>439</b>
<b>4</b> Other Income (Refer Note 2)	<b>2,105</b>	<b>630</b>	<b>2,107</b>	<b>2,735</b>	<b>5,320</b>	<b>6,483</b>
<b>5</b> Profit from ordinary activities before finance costs and exceptional items (3 + 4)	<b>2,278</b>	<b>660</b>	<b>2,417</b>	<b>2,938</b>	<b>5,721</b>	<b>6,922</b>
<b>6</b> Finance costs	-	-	-	-	-	-
<b>7</b> Profit after finance costs but before Exceptional Items (5-6)	<b>2,278</b>	<b>660</b>	<b>2,417</b>	<b>2,938</b>	<b>5,721</b>	<b>6,922</b>
<b>8</b> Exceptional Items - (Expenses) / Income	-	-	-	-	-	-
<b>9</b> Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	<b>2,278</b>	<b>660</b>	<b>2,417</b>	<b>2,938</b>	<b>5,721</b>	<b>6,922</b>
<b>10</b> Tax Expenses (Refer Note 4)	<b>157</b>	<b>145</b>	<b>195</b>	<b>302</b>	<b>860</b>	<b>176</b>
<b>11</b> Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	<b>2,121</b>	<b>515</b>	<b>2,222</b>	<b>2,636</b>	<b>4,861</b>	<b>6,746</b>
<b>12</b> Extraordinary Items (net of tax expense)	-	-	-	-	-	-
<b>13</b> Net Profit(+)/ Loss(-) for the period (11-12)	<b>2,121</b>	<b>515</b>	<b>2,222</b>	<b>2,636</b>	<b>4,861</b>	<b>6,746</b>
<b>14</b> Paid-up Equity Share Capital (Face value of ₹ 10 each)	<b>971</b>	<b>971</b>	<b>971</b>	<b>971</b>	<b>971</b>	<b>971</b>
<b>15</b> Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	<b>58,440</b>
<b>16</b> Basic and diluted EPS (₹) Before and After Extraordinary Items for the period and for the previous year (not annualized)	<b>21.85</b>	<b>5.30</b>	<b>22.89</b>	<b>27.15</b>	<b>50.07</b>	<b>69.48</b>

## PART II

A. PARTICULARS OF SHAREHOLDING						
<b>1</b> Public Shareholding						
- Number of Shares	34,48,896	34,48,896	34,82,369	34,48,896	34,82,369	34,67,787
- Percentage of shareholding	35.52	35.52	35.87	35.52	35.87	35.72
<b>2</b> Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered						
- Number of Shares	62,59,723	62,59,723	62,26,260	62,59,723	62,26,260	62,40,832
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	64.48	64.48	64.13	64.48	64.13	64.28

PARTICULARS	30-09-2012
<b>B</b> Investor Complaints:	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	NIL



1 Disclosure of assets and liabilities as per Clause 41 (l) (ea) of the Listing Agreement for the half year ended 30 September 2012

(₹ In Lakhs)

Particulars	Half Year ended	Year ended
	30-09-2012	31-03-2012
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share capital	971	971
(b) Reserves and surplus	61,076	58,440
Sub-total shareholders' funds:	62,047	59,411
2 Non-current liabilities		
(a) Other Long term liabilities	24	14
(b) Long-term provisions	64	46
Sub-total non-current liabilities:	88	60
3 Current liabilities		
(a) Trade Payables	9	5
(b) Other current liabilities	1,126	1,163
(c) Short-term provisions	25	555
Sub-total current liabilities:	1,160	1,723
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>63,295</b>	<b>61,194</b>
<b>B ASSETS</b>		
1 Non-current assets		
(a) Fixed assets		
- Tangible assets	1,121	1,271
- Intangible assets	1	1
(b) Non-current investments	54,198	51,869
(c) Long-term loans and advances	732	732
Sub-total non-current assets:	56,052	53,873
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1	-
(c) Trade receivables	-	78
(d) Cash and Bank Balances	6,541	6,977
(e) Short-term loans and advances	18	29
(f) Other current assets	683	237
Sub-total current assets:	7,243	7,321
<b>TOTAL - ASSETS</b>	<b>63,295</b>	<b>61,194</b>

2 Other Income includes income from licensing of property and dividend on investments. It also includes profit on sale of investments ₹ 87 lakhs for the half year ended 30 September 2012 (₹ 2,640 lakhs for the half year ended 30 September 2011) and ₹ Nil during the quarter ended 30 September 2012 (₹ 87 lakhs for the quarter ended 30 June 2012, ₹ Nil for the quarter ended 30 September 2011).

3 The Reserve Bank of India has, vide its letter dated 15 October 2012 confirmed that the Company is a Core Investment Company (CIC - NBFC) and is therefore exempt from obtaining registration under the RBI Act, 1934.

4 Minimum Alternate Tax (MAT) credit, if any, shall be reviewed and accounted for at the end of the financial year.

5 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 22 October 2012 and a "Limited Review" of the same has been carried out by the Statutory Auditors.

6 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:  
13 - A, Karve Road  
Kothrud, Pune 411038

Place : Pune  
Date : 22 October 2012



For Kirloskar Industries Limited

*Aditi V. Chirmule*

Aditi V. Chirmule  
Executive Director & Company Secretary



## KIRLOSKAR INDUSTRIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,  
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ In Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>						
a - Windpower generation	249	155	285	404	427	611
b - Investments (Securities & Properties)	2,240	768	2,347	3,008	5,726	7,205
<b>Total</b>	<b>2,489</b>	<b>923</b>	<b>2,632</b>	<b>3,412</b>	<b>6,153</b>	<b>7,816</b>
Less: Inter segment revenue	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>2,489</b>	<b>923</b>	<b>2,632</b>	<b>3,412</b>	<b>6,153</b>	<b>7,816</b>
<b>2 Segment Results</b>						
Profit (+) / Loss (-) before tax and interest from each segment						
a - Windpower generation	147	60	182	207	236	243
b - Investments (Securities & Properties)	2,133	662	2,218	2,795	5,489	6,698
<b>Total</b>	<b>2,280</b>	<b>722</b>	<b>2,400</b>	<b>3,002</b>	<b>5,725</b>	<b>6,941</b>
<b>Less:</b>						
i Interest	-	-	-	-	-	-
ii Other Unallocable expenditure net off unallocable income	2	62	(17)	64	4	19
<b>Total Profit Before Tax</b>	<b>2,278</b>	<b>660</b>	<b>2,417</b>	<b>2,938</b>	<b>5,721</b>	<b>6,922</b>
<b>3 Capital Employed</b> (Segment assets - Segment liabilities)						
a - Windpower generation	1,375	1,269	1,499	1,375	1,499	1,355
b - Investments (Securities & Properties)	59,976	58,423	57,090	59,976	57,090	57,766
c - Unallocable corporate assets less liabilities	696	234	(48)	696	(48)	290
<b>Total capital employed</b>	<b>62,047</b>	<b>59,926</b>	<b>58,541</b>	<b>62,047</b>	<b>58,541</b>	<b>59,411</b>

## Note:

- 1 Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods / full year's performance.

Registered Office:  
13 - A, Karve Road  
Kothrud, Pune - 411 038.

Place: Pune  
Date: 22 October 2012



For Kirloskar Industries Limited  
*Aditi V. Chirmule*  
Aditi V. Chirmule  
Executive Director & Company Secretary

