

KIRLOSKAR INDUSTRIES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

(Rs In Lakhs)

Particulars	Quarter ended		Half year ended		Year ended
	30-09-2010	30-09-2009	30-09-2010	30-09-2009	31-03-2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales	184	243	279	328	466
b) Other Operating Income	-	-	-	-	-
2 Total Operating Income	184	243	279	328	466
3 Expenditure					
a) (Increase) / decrease in stock in trade and work in progress	-	-	-	-	-
b) Consumption of raw materials	-	-	-	-	-
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	14	26	24	49	174
e) Depreciation	75	77	151	153	305
f) Other Expenditure	85	89	190	151	378
g) Total Expenditure	174	192	365	353	857
4 Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	10	51	(86)	(25)	(391)
5 Other Income (Refer note 2)	2,177	1,323	2,958	2,265	4,608
6 Profit before Interest and Exceptional Items (4+5)	2,187	1,374	2,872	2,240	4,217
7 Interest	-	-	-	-	-
8 Profit after Interest but before Exceptional Items (6-7)	2,187	1,374	2,872	2,240	4,217
9 Exceptional Items - (Expenses) / Income	-	-	-	-	-
10 Profit(+) / Loss(-) from Ordinary Activities before tax (8-9)	2,187	1,374	2,872	2,240	4,217
11 Tax Expenses	121	129	244	248	348
12 Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	2,066	1,245	2,628	1,992	3,869
13 Extraordinary Items (net of tax expense)	-	-	-	-	-
14 Net Profit(+)/ Loss(-) for the period (12-13)	2,066	1,245	2,628	1,992	3,869
15 Paid-up Equity Share Capital (Refer note 3) (Face value of Rs 10 each)	971	971	971	971	971
16 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	46,894
17 Basic and diluted EPS (Rs.) Before and After Extraordinary items for the period and for the previous year (not annualized)	21.28	12.82	27.07	20.52	39.84
18 Public Shareholding					
- Number of Shares	3,487,895	3,653,289	3,487,895	3,653,289	3,653,289
- Percentage of shareholding	35.93	37.63	35.93	37.63	37.63
19 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares (Refer note 7)	139,500	-	139,500	-	169,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.24	-	2.24	-	2.80
- Percentage of shares (as a % of the total share capital of the company)	1.44	-	1.44	-	1.75
b) Non-encumbered					
- Number of Shares	6,081,224	6,055,330	6,081,224	6,055,330	5,885,830
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.76	100.00	97.76	100.00	97.20
- Percentage of shares (as a % of the total share capital of the company)	62.63	62.37	62.63	62.37	60.62

Contd...2

1 Disclosure of assets and liabilities as per clause 41 (l) (ea) of the listing agreement for the half year ended 30th September 2010

Particulars	Half year ended		Year ended
	30-09-2010	30-09-2009	31-03-2010
	Unaudited	Unaudited	Audited
(Rs In Lakhs)			
Shareholders' Funds :			
(a) Capital	971	971	971
(b) Reserves and Surplus	49,522	48,425	46,894
Sub Total	50,493	49,396	47,865
Loan Funds			
Deferred Tax Adjustment (Net)	565	765	565
TOTAL	51,058	50,161	48,430
Fixed Assets	2,762	3,042	2,881
Investments	49,107	46,178	42,561
Current Assets, Loans and Advances			
(a) Inventories	-	-	-
(b) Sundry Debtors	82	1,027	1,936
(c) Cash and Bank balances	190	234	1,973
(d) Other Current Assets	-	-	-
(e) Loans and Advances	207	238	1,075
Sub Total	479	1,499	4,984
Less: Current Liabilities and Provisions			
(a) Liabilities	1,247	310	1,452
(b) Provisions	43	248	544
Sub Total	1,290	558	1,996
Net Current Assets	(811)	941	2,988
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-	-
Profit and Loss Account	-	-	-
TOTAL	51,058	50,161	48,430

2 Other Income includes income from licensing of property and dividend on investments.

3 In terms of Scheme of Arrangement, between Kirloskar Oil Engines Limited, "the Company", (renamed as "Kirloskar Industries Limited" w.e.f. 31 March 2010), Kirloskar Engines India Limited "the Resulting Company" (renamed as Kirloskar Oil Engines Limited w.e.f. 2 June 2010) and their respective shareholders and creditors sanctioned by the Honourable High Court of the Judicature of Bombay which became effective from 31 March 2010, the engines and auto components business of the Company has been transferred to Kirloskar Oil Engines Limited. The Company continues to carry on the remaining business. Accordingly figures for the period ended 30 September 2009 have been drawn up considering effects of the Scheme.

4 Mr. Atul C. Kirloskar, Mr. Gautam A. Kulkarni and Mr. Rahul C. Kirloskar, had pledged 1,420,000 (0.73%), 600,000 (0.31%) and 1,370,000 (0.71%) equity shares of the Company, respectively, prior to the coming into effect of the Scheme of Arrangement. On the issue of shares pursuant to the said Scheme, the pledged shares of the aforesaid promoters of the Company were 71,000 (0.73%), 30,000 (0.31%) and 68,500 (0.71%), respectively. As on 30th Sept 2010, the pledged shares of the aforesaid promoters are 71,000 (0.73%), Nil (0.00%) and 68,500 (0.71%) respectively.

5 The Company received 5 complaints from investors during the quarter. All complaints have been resolved. No complaints were outstanding at the beginning of the quarter and no complaints are pending at the end of the quarter.

6 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 22 October 2010 and are subjected to a " Limited Review " by the Statutory Auditors.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place : Pune
Date : 22nd October, 2010

For Kirloskar Industries Limite

sd/-

Atul C. Kirlosk
Chairman and Managing Directo

KIRLOSKAR INDUSTRIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

Particulars	Quarter ended		Half Year ended		Year ended
	30-09-2010	30-09-2009	30-09-2010	30-09-2009	31-03-2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue					
a - Windpower generation	184	243	279	328	466
b - Investments (Securities & Properties)	2,175	1,279	2,956	2,178	4,433
Total	2,359	1,522	3,235	2,506	4,899
Less: Inter segment revenue	-	-	-	-	-
Net Sales / Income from Operations	2,359	1,522	3,235	2,506	4,899
2 Segment Results					
Profit (+) / Loss (-) before tax and interest from each segment					
a - Windpower generation	96	148	104	163	101
b - Investments (Securities & Properties)	2,100	1,182	2,781	1,990	4,061
Total	2,196	1,330	2,885	2,153	4,162
Less:					
i Interest	-	-	-	-	-
ii Other Unallocable expenditure net off unallocable income	9	(44)	13	(87)	(55)
Total Profit Before Tax	2,187	1,374	2,872	2,240	4,217
3 Capital Employed (Segment assets - Segment liabilities)					
a - Windpower generation	1,798	2,077	1,798	2,077	1,958
b - Investments (Securities & Properties)	49,666	47,367	49,666	47,367	47,172
c - Unallocable corporate assets less liabilities	(406)	717	(406)	717	(700)
Total capital employed	51,058	50,161	51,058	50,161	48,430

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For Kirloskar Industries Limited

sd/-

Place: Pune
Date: 22nd October 2010

Atul C. Kirloskar
Chairman & Managing Director