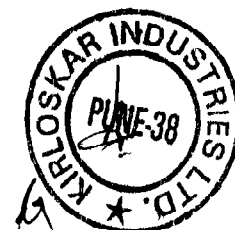


KIRLOSKAR INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2012

PART I					
Statement of Audited Financial Results for the quarter and financial year ended 31 March 2012					
(₹ in Lakhs)					
Particulars	Quarter ended			Year ended	
	Audited	Unaudited	Audited	Audited	Audited
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
1	Income from operations:				
	a) Income from operations	246	302	50	1,381
	b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	246	302	50	1,381
2	Expenses:				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	d) Employee benefits expense	93	31	115	197
	e) Security charges	44	36	35	152
	f) Depreciation and amortization expense	80	82	77	317
	h) Cost of Renewable Energy Credit and Voluntary Carbon units Sold	5	-	-	5
	i) Other Expenses	30	109	81	271
	Total Expenses	252	258	308	942
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	(6)	44	(258)	439
4	Other Income (Refer Note 2)	595	568	661	6,483
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	589	612	403	6,922
6	Finance costs	-	-	-	-
7	Profit after finance costs but before Exceptional Items (5-6)	589	612	403	6,922
8	Exceptional Items - (Expenses) / Income	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	589	612	403	6,922
10	Tax Expenses (Refer Note 5)	(809)	125	121	176
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,398	487	282	6,746
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	1,398	487	282	6,746
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	971	971	971	971
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	58,440
16	Basic and diluted EPS (₹) Before and After Extraordinary Items for the period and for the previous year (not annualized)	14.40	5.02	2.90	69.48
PART II					
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	3,467,787	3,482,359	3,485,078	3,467,787
	- Percentage of shareholding	35.72	35.87	35.90	35.72
2	Promoters and promoter group Shareholding (Refer Note 6)				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	6,240,832	6,226,260	6,223,541	6,240,832
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	64.28	64.13	64.10	64.28
B					
Investor Complaints:					
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	1			
	Disposed off during the quarter	1			
	Remaining unresolved at the end of the quarter	NIL			



Notes:

- 1 Disclosure of assets and liabilities as per Clause 41 (l) (eaa) of the Listing Agreement for the year ended 31 March 2012

Particulars		(₹ In Lakhs)	
		Year ended	
		31-03-2012	31-03-2011
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	971	971
	(b) Reserves and surplus	58,440	52,145
	Sub-total shareholders' funds:	59,411	53,116
2	Non-current liabilities		
	(a) Deferred tax liability (Net)	-	564
	(b) Other Long term liabilities	14	903
	(c) Long-term provisions	46	34
	Sub-total non-current liabilities:	60	1,501
3	Current liabilities		
	(a) Trade Payables	5	3
	(b) Other current liabilities	1,163	289
	(c) Short-term provisions	555	345
	Sub-total current liabilities:	1,723	637
	TOTAL - EQUITY AND LIABILITIES	61,194	55,254
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	- Tangible assets	1,271	1,524
	- Intangible assets	1	1
	(b) Non-current investments	51,869	46,141
	(c) Long-term loans and advances	732	346
	Sub-total non-current assets:	53,873	48,012
2	Current assets		
	(a) Current investments	-	200
	(b) Inventories	-	-
	(c) Trade receivables	78	17
	(d) Cash and Bank Balances	6,977	6,929
	(e) Short-term loans and advances	29	28
	(f) Other current assets	237	68
	Sub-total current assets:	7,321	7,242
	TOTAL - ASSETS	61,194	55,254

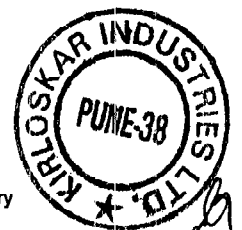
- 2 Other Income includes income from licensing of property and dividend on investments. It also includes profit on sale of investments ₹ 2,662 lakhs for the year (₹ Nil during the quarter) ended 31 March 2012. (Previous year: ₹ 2,229 lakhs for the year, ₹ Nil during the quarter).
- 3 The Company has made submissions to the Reserve Bank of India (RBI), to be categorized as a Core Investment Company - Non Banking Financing Company (CIC-NBFC) and the same is under process.
- 4 The figures for the quarter ended 31 March 2012 are balancing figures between audited figures in respect of full financial year ended 31 March 2012 and the published year to date figures upto the quarter ended 31 December 2011, which have been regrouped / rearranged wherever necessary, to conform to formats prescribed by SEBI vide its circular dated 16 April 2012, in line with Revised Schedule VI of the Companies Act, 1956.
- 5 With reference to Accounting Standards Interpretation (ASI) - 3 (Revised) "Accounting for taxes on Income in the situations of Tax Holiday under sections 80-IA and 80-IB of the Income Tax Act, 1961", deferred tax asset/ liability is not to be recognized on the timing differences which reverse during the tax holiday period. As such the reversal of deferred tax liability (net) of Rs. 563 Lakhs has been recognized during the quarter ended 31 March 2012. Further, MAT credit entitlement of Rs. 400 Lakhs has also been recognised during the quarter then ended.
- 6 The promoters have acquired 71 and 18,820 equity shares of the Company on 29 March 2012 and 30 March 2012 respectively. However, the said shares are not reflected in the promoters holding mentioned above, since the actual credit of shares has taken place after 31 March 2012.
- 7 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 26 April 2012.
- 8 The Board of Directors has recommended a final dividend of Rs. 4/- per equity share of Rs. 10 each (40%).
- 9 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038
Place : Pune
Date : 26 April 2012

For Kirloskar Industries Limited

Aditi V. Chirmule

Aditi V. Chirmule
Executive Director & Company Secretary



KIRLOSKAR INDUSTRIES LIMITED

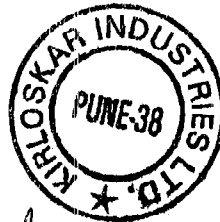
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ In Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue					
a - Windpower generation	91	93	45	611	414
b - Investments (Securities & Properties)	706	773	652	7,205	6,461
Total	797	866	697	7,816	6,875
Less: Inter segment revenue	-	-	-	-	-
Income from Operations	797	866	697	7,816	6,875
2 Segment Results					
Profit (+) / Loss (-) before tax and interest from each segment					
a - Windpower generation	34	(27)	(53)	243	51
b - Investments (Securities & Properties)	573	636	521	6,698	6,087
Total	607	609	468	6,941	6,138
Less:					
i Interest	-	-	-	-	-
ii Other Unallocable expenditure net off unallocable income	18	(3)	65	19	117
Total Profit Before Tax	589	612	403	6,922	6,021
3 Capital Employed (Segment assets - Segment liabilities)					
a - Windpower generation	1,355	1,358	1,510	1,355	1,510
b - Investments (Securities & Properties)	57,766	57,513	52,127	57,766	52,127
c - Unallocable corporate assets less liabilities	290	156	43	290	43
Total capital employed	59,411	59,027	53,680	59,411	53,680

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place: Pune
Date: 26th April 2012



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For Kirloskar Industries Limited

Aditi Chirmule

Aditi Chirmule
Executive Director & Company Secretary