KIRLOSKAR INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DEC 2011

(₹ in Lakhs)

Particulars	ed Audited 110 31-3-2011 69 414 - 69 414 - 69 414 - 69 414 - 47 162 99 134 28 305 86 267 60 868 91) (454) 09 6,475 18 6,021 - 18 6,021 - 18 6,021	ths ended Unaudited 31-12-2010 369 - 369 - 47 99 228 186 560 (191) 5,809 5,618	31-12-2011 31-12-20 520 30 520 30 104 4 108 237 22 241 16 690 50 (170) (19	Unaudited Unau 31-12-2010 31-12- 90 - 90 - 23 34 77 61 195	Jnaudited 10-09-2011 285 - 285 - 285 - 40 36 77 62	93 - 93 - 31-12-2011 93 - 93 - 31 36 82	a) Net Sales b) Other Operating Income Total Operating Income Expenditure a) (Increase) / decrease in stock in trade and work in progress b) Consumption of raw materials c) Purchase of traded goods d) Employees cost
3 Net Sales 93 285 90 52	110 31-3-2011 69 414 	31-12-2010 369 - 369 - - - 47 99 228 186 560 (191) 5,809	31-12-2011 31-12-20 520 30 520 30 104 4 108 237 22 241 16 690 50 (170) (19	31-12-2010 31-12- 90 - 90 - 23 34 77 61 195	285 - 285 - 285 - 40 36 77 62	93 - 93 - - - - 31 36 82	a) Net Sales b) Other Operating Income Total Operating Income Expenditure a) (Increase) / decrease in stock in trade and work in progress b) Consumption of raw materials c) Purchase of traded goods d) Employees cost
1 a) Net Sales b) Other Operating Income 2 Total Operating Income 3	69 414 - 69 414 - 69 414 - 47 162 99 134 28 305 86 267 60 868 91) (454) 09 6,475 18 6,021 - 18 6,021	369 - 369 - - - 47 99 228 186 560 (191) 5,809	520 30 	90 - 90 - - - 23 34 77 61	285 - 285 40 36 77 62	93 - 93 - - 31 36 82	b) Other Operating Income Total Operating Income Expenditure a) (Increase) / decrease in stock in trade and work in progress b) Consumption of raw materials c) Purchase of traded goods d) Employees cost
b) Other Operating Income	- 69 414 - 47 162 99 134 28 305 86 267 60 868 91) (454) 09 6,475 18 6,021 - 18 6,021	- 369 - - - 47 99 228 186 560 (191)		- 90 23 34 77 61	- 285 40 36 77 62	93 - - - 31 36 82	b) Other Operating Income Total Operating Income Expenditure a) (Increase) / decrease in stock in trade and work in progress b) Consumption of raw materials c) Purchase of traded goods d) Employees cost
b) Other Operating Income	- 69 414 - 47 162 99 134 28 305 86 267 60 868 91) (454) 09 6,475 18 6,021 - 18 6,021	- 369 - - - 47 99 228 186 560 (191)	520 3(- - 23 34 77 61	- 285 40 36 77 62	93 - - - 31 36 82	Expenditure a) (Increase) / decrease in stock in trade and work in progress b) Consumption of raw materials c) Purchase of traded goods d) Employees cost
2 Total Operating Income 93 285 90 520 3 Expenditure a) (Increase) / decrease in stock in trade and work in progress b) Consumption of raw materials		- - 47 99 228 186 560 (191)		- - 23 34 77 61	- - - 40 36 77 62	- - 31 36 82	Expenditure a) (Increase) / decrease in stock in trade and work in progress b) Consumption of raw materials c) Purchase of traded goods d) Employees cost
3 Expenditure a) (Increase) / decrease in stock in trade and work in progress b) Consumption of raw materials c) Purchase of traded goods d) Employees cost d) Employees cost e) Security charges 36 36 34 108 f) Depreciation 82 77 77 237 g) Other Expenditure 109 62 61 241 h) Total Expenditure 258 215 195 690 4 Profit from Operations before Other Income, Interest and Exceptional Items (2-3) 5 Other Income (Refer note 1) 6 Profit before Interest and Exceptional Items 612 2,417 2,746 6,333 5,6 7 Interest 8 Profit after Interest but before Exceptional Items 612 2,417 2,746 6,333 5,6 9 Exceptional Items - (Expenses) / Income 10 Profit(+) / Loss(-) from Ordinary Activities before tax (8+9) 11 Tax Expenses 12 Net Profit (+) / Loss (-) from Ordinary 487 2222 2624 5 348 5 5		- - 47 99 228 186 560 (191)		- - 23 34 77 61	- - - 40 36 77 62	- - 31 36 82	Expenditure a) (Increase) / decrease in stock in trade and work in progress b) Consumption of raw materials c) Purchase of traded goods d) Employees cost
a) (Increase) / decrease in stock in trade and work in progress b) Consumption of raw materials c) Purchase of traded goods d) Employees cost d) Employees cost 31 40 23 104 e) Security charges 36 36 34 108 f) Depreciation 82 77 77 237 g) Other Expenditure 109 62 61 241 h) Total Expenditure 258 215 195 690 f) Interest and Exceptional Items (2-3) f) Other Income (Refer note 1) f) Other Income (Refer note 1) f) Profit before Interest and Exceptional Items f) Interest f) Profit after Interest but before Exceptional Items f) Exceptional Items - (Expenses) / Income f) Profit(+) / Loss(-) from Ordinary Activities f) Defroit (+) / Loss(-) from Ordinary f) Net Profit (+) / Loss (-) from Ordinary f) Net Profit (+)	99 134 28 305 86 267 60 868 91) (454) 09 6,475 18 6,021 - 18 6,021	99 228 186 560 (191) 5,809	108 237 22 241 11 690 50 (170) (19	34 77 61 195	36 77 62	36 82	a) (Increase) / decrease in stock in trade and work in progress b) Consumption of raw materials c) Purchase of traded goods d) Employees cost
work in progress b) Consumption of raw materials c) Purchase of traded goods d) Employees cost d) Employees cost 31 40 23 104 e) Security charges 36 36 36 34 108 f) Depreciation 82 77 77 237 g) Other Expenditure 109 62 61 241 h) Total Expenditure 258 215 195 690 4 Profit from Operations before Other Income, Interest and Exceptional Items (2-3) 7 Other Income (Refer note 1) 777 2,347 2,851 6,503 5,6 Frofit before Interest and Exceptional Items 612 2,417 2,746 6,333 5,6 T Interest Profit after Interest but before Exceptional Items (6-7) Exceptional Items - (Expenses) / Income Profit(+) / Loss(-) from Ordinary Activities before tax (8+9) 12 Net Profit (+)/ Loss (-) from Ordinary 487 2 222 2 624 5 348 5 5	99 134 28 305 86 267 60 868 91) (454) 09 6,475 18 6,021 - 18 6,021	99 228 186 560 (191) 5,809	108 237 22 241 11 690 50 (170) (19	34 77 61 195	36 77 62	36 82	work in progress b) Consumption of raw materials c) Purchase of traded goods d) Employees cost
b) Consumption of raw materials c) Purchase of traded goods d) Employees cost 31 40 23 104 e) Security charges 36 36 34 108 f) Depreciation 82 77 77 237 g) Other Expenditure 109 62 61 241 h) Total Expenditure 258 215 195 690 4 Profit from Operations before Other Income, Interest and Exceptional Items (2-3) 5 Other Income (Refer note 1) 777 2,347 2,851 6,503 5,6 6 Profit before Interest and Exceptional Items 612 2,417 2,746 6,333 5,6 7 Interest 8 Profit after Interest but before Exceptional Items (6-7) 9 Exceptional Items - (Expenses) / Income 10 Profit(+) / Loss(-) from Ordinary Activities before tax (8+9) 11 Tax Expenses 12 Net Profit (+)/ Loss (-) from Ordinary 487 2,222 2,624 5,348 5,548	99 134 28 305 86 267 60 868 91) (454) 09 6,475 18 6,021 - 18 6,021	99 228 186 560 (191) 5,809	108 237 22 241 11 690 50 (170) (19	34 77 61 195	36 77 62	36 82	b) Consumption of raw materials c) Purchase of traded goods d) Employees cost
C) Purchase of traded goods	99 134 28 305 86 267 60 868 91) (454) 09 6,475 18 6,021 - 18 6,021	99 228 186 560 (191) 5,809	108 237 22 241 11 690 50 (170) (19	34 77 61 195	36 77 62	36 82	c) Purchase of traded goods d) Employees cost
d) Employees cost e) Security charges 36 36 36 34 108 f) Depreciation 82 77 77 237 g) Other Expenditure h) Total Expenditure 258 215 195 690 4 Profit from Operations before Other Income, Interest and Exceptional Items (2-3) 6 Profit before Interest and Exceptional Items 612 2,417 2,746 6,333 5,6 7 Interest 8 Profit after Interest but before Exceptional Items (6-7) 9 Exceptional Items - (Expenses) / Income 10 Profit(+) / Loss(-) from Ordinary Activities before tax (8+9) 11 Tax Expenses 12 Net Profit (+) / Loss (-) from Ordinary 10 Profit (+) / Loss (-) from Ordinary 10 Net Profit (+) / Loss (-) from Ordinary 11 Tax Expenses 12 Net Profit (+) / Loss (-) from Ordinary 13 Agr 2 222 2 624 5 348 5 5	99 134 28 305 86 267 60 868 91) (454) 09 6,475 18 6,021 - 18 6,021	99 228 186 560 (191) 5,809	108 237 22 241 11 690 50 (170) (19	34 77 61 195	36 77 62	36 82	d) Employees cost
e) Security charges f) Depreciation g) Other Expenditure h) Total Expenditure 258 215 195 690 4 Profit from Operations before Other Income, Interest and Exceptional Items (2-3) 777 2,347 2,851 6,503 5,66 Profit before Interest and Exceptional Items 612 2,417 2,746 6,333 5,67 Interest 7	99 134 28 305 86 267 60 868 91) (454) 09 6,475 18 6,021 - 18 6,021	99 228 186 560 (191) 5,809	108 237 22 241 11 690 50 (170) (19	34 77 61 195	36 77 62	36 82	1' ' '
f) Depreciation g) Other Expenditure h) Total Expenditure 258 215 195 690 4 Profit from Operations before Other income, Interest and Exceptional Items (2-3) 5 Other Income (Refer note 1) 6 Profit before Interest and Exceptional Items 612 2,417 2,746 6,333 5,6 7 Interest 7 Interest 8 Profit after Interest but before Exceptional Items (6-7) 9 Exceptional Items - (Expenses) / Income 10 Profit(+) / Loss(-) from Ordinary Activities before tax (8+9) 11 Tax Expenses 12 Net Profit (+) / Loss (-) from Ordinary 10 Not Profit (+) / Loss (-) from Ordinary 10 Net Profit (+) / Loss (-) from Ordinary 10 Net Profit (+) / Loss (-) from Ordinary 11 Net Profit (+) / Loss (-) from Ordinary 12 Net Profit (+) / Loss (-) from Ordinary 13 Net Profit (+) / Loss (-) from Ordinary 14 Net Profit (+) / Loss (-) from Ordinary 15 Net Profit (+) / Loss (-) from Ordinary 16 Net Profit (+) / Loss (-) from Ordinary 17 Net Profit (+) / Loss (-) from Ordinary 18 Net Profit (+) / Loss (-) from Ordinary 19 Net Profit (+) / Loss (-) from Ordinary 10 Net Profit (+) / Loss (-) from Ordinary 10 Net Profit (+) / Loss (-) from Ordinary 10 Net Profit (+) / Loss (-) from Ordinary 11 Net Profit (+) / Loss (-) from Ordinary 12 Net Profit (+) / Loss (-) from Ordinary 15 Net Profit (+) / Loss (-) from Ordinary 16 Net Profit (+) / Loss (-) from Ordinary 17 Net Profit (+) / Loss (-) from Ordinary 18 Net Profit (+) / Loss (-) from Ordinary 19 Net Profit (+) / Loss (-) from Ordinary 10 Net Profit (+) / Loss (-) from Ordinary 10 Net Profit (+) / Loss (-) from Ordinary 10 Net Profit (+) / Loss (-) from Ordinary 11 Net Profit (+) / Loss (-) from Ordinary 12 Net Profit (+) / Loss (-) from Ordinary	28 305 86 267 60 868 91) (454) 09 6,475 18 6,021 - 18 6,021	228 186 560 (191) 5,809	237 22 241 16 690 56 (170) (19	77 61 195	77 62	82	
g) Other Expenditure h) Total Expenditure 258 215 195 690 4 Profit from Operations before Other Income, Interest and Exceptional Items (2-3) 5 Other Income (Refer note 1) 777 2,347 2,851 6,503 5,4 6 Profit before Interest and Exceptional Items 612 2,417 2,746 6,333 5,6 7 Interest 8 Profit after Interest but before Exceptional Items (6-7) 9 Exceptional Items - (Expenses) / Income	86 267 60 868 91) (454) 09 6,475 18 6,021 - 18 6,021 - 18 6,021	186 560 (191) 5,809	241 11 690 56 (170) (19	61 195	62	· ·	<u> </u>
h) Total Expenditure 258 215 195 690 4 Profit from Operations before Other Income, Interest and Exceptional Items (2-3) 5 Other Income (Refer note 1) 6 Profit before Interest and Exceptional Items 612 2,417 2,746 6,333 5,67 7 Interest 7 Interest 8 Profit after Interest but before Exceptional Items (6-7) 9 Exceptional Items - (Expenses) / Income 10 Profit(+) / Loss(-) from Ordinary Activities before tax (8+9) 11 Tax Expenses 12 Net Profit (+) / Loss (-) from Ordinary 15 196 127 2,746 6,333 5,67 16 2 2,417 2,746 6,333 5,67 17 2,746 6,333 5,67 18 2 2,417 2,746 6,333 5,67 19 2 2,417 2,746 6,333 5,67 10 2 2,417 2,746 6,333 5,67 11 Tax Expenses 12 19 19 12 12 12 12 12 12 12 12 12 12 12 12 12	60 868 91) (454) 09 6,475 18 6,021 - 18 6,021 - 18 6,021	560 (191) 5,809	690 56 (170) (19	195			
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Interest and Exceptional Items (2-3) (165) 70 (105) (170)	09 6,475 18 6,021 - 18 6,021 - 18 6,021	5,809	<u> </u>	(105) l		258	Profit from Operations before Other Income
5 Other Income (Refer note 1) 777 2,347 2,851 6,503 5,6 6 Profit before Interest and Exceptional Items 612 2,417 2,746 6,333 5,6 7 Interest - - - - - - - 8 Profit after Interest but before Exceptional Items (6-7) 612 2,417 2,746 6,333 5,6 9 Exceptional Items - (Expenses) / Income - - - - - 10 Profit(+) / Loss(-) from Ordinary Activities before tax (8+9) 612 2,417 2,746 6,333 5,0 11 Tax Expenses 125 195 122 985 12 12 Net Profit (+) / Loss (-) from Ordinary 487 2,222 2,624 5,348 5,6	18 6,021 - 18 6,021 - 18 6,021		6,503 5,80	``~~'	70	(165)	
7 Interest	- 18 6,021 - 18 6,021	5,618 -		2,851 6	2,347	777	.
8 Profit after Interest but before Exceptional Items (6-7) 612 2,417 2,746 6,333 5,6 9 Exceptional Items - (Expenses) / Income - - - - - 10 Profit(+) / Loss(-) from Ordinary Activities before tax (8+9) 612 2,417 2,746 6,333 5,6 11 Tax Expenses 125 195 122 985 12 Net Profit (+)/ Loss (-) from Ordinary 487 2,222 2,624 5,348 5,6	18 6,021	-	6,333 5,6	2,746 6	2,417	612	Profit before Interest and Exceptional Items
8 Items (6-7) 612 2,417 2,746 6,333 5,6 9 Exceptional Items - (Expenses) / Income - - - - 10 Profit(+) / Loss(-) from Ordinary Activities before tax (8+9) 612 2,417 2,746 6,333 5,6 11 Tax Expenses 125 195 122 985 12 Net Profit (+) / Loss (-) from Ordinary 487 2,222 2,624 5,348 5,4	18 6,021			<u> </u>	-	-	Interest
Items (6-7)	18 6,021	E C40	6 222 5 6	0.746	2 447	C40	Profit after Interest but before Exceptional
10 Profit(+) / Loss(-) from Ordinary Activities before tax (8+9) 612 2,417 2,746 6,333 5,6 11 Tax Expenses 125 195 122 985 12 Net Profit (+) / Loss (-) from Ordinary 487 2,222 2,624 5,348 5,348	18 6,021	5,618	6,333 5,6	2,740	2,417	612	Items (6-7)
10 before tax (8+9) 612 2.417 2,746 6,333 3,1 11 Tax Expenses 125 195 122 985 3 12 Net Profit (+)/ Loss (-) from Ordinary 487 2.222 2.624 5.348 5.55		•		•	- 1	•	
11 Tax Expenses 125 195 122 985 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		5,618	6,333 5,6	2,746	2,417	612	
12 Net Profit (+)/ Loss (-) from Ordinary 487 2 222 2 624 5 348 5	66 487	366	985 3	122	105	125	
							Not Profit (+)/ Loss (-) from Ordinary
	52 5,534	5,252	5,348 5,2	2,624 5	2,222	487	
13 Extraordinary Items (net of tax expense)	-	-		-	-		
14 Net Profit(+)/ Loss(-) for the period (12-13) 487 2,222 2,624 5,348 5,	52 5,534	5,252	5,348 5,2	2,624 5	2,222	487	4 Net Profit(+)/ Loss(-) for the period (12-13)
15 Paid-up Equity Share Capital 971 971 971 971	71 971	971	971 9	971	971	971	5 Paid-up Equity Share Capital
(Face value of ₹ 10 each)		• • •	• • • • • • • • • • • • • • • • • • • •	"	• • •	•••	· · · · · · · · · · · · · · · · · · ·
Reserves excluding revaluation reserves as		· · · · · · · · · · · · · · · · · · ·					Reserves excluding revaluation reserves as
per balance sheet of previous accounting	52,145	•		•	• [•	
17 Basic and diluted EPS (₹)							7 Basic and diluted EPS (₹)
Before and After Extraordinary items for the	[1
	10 57.00	54.10	55.09 54.	27.03	22.89	5.02	1, , , , , , , , , , , , , , , , , , ,
annualized)							annualized)
18 Public Shareholding					ļ		8 Public Shareholding
	1 ' '	3,487,895		· · · · · · · · · · · · · · · · · · ·		3,482,359	
	93 35.90	35.93	35.87 35.	35.93	35.87		
19 Promoters and promoter group Shareholding	- 1						· · · · · · · · · · · · · · · · · · ·
a) Pledged / Encumbered							1 '
- Number of Shares	1 -	•	. .	•	.	.	
shareholding of promoter and promoter group)	-	-	- -	-	-	-	
- Percentage of shares (as a % of the total							
share capital of the company)	- 1	-	- -	-	-		
b) Non-encumbered							
'	24 6,223,541	6,220,724	6.226.260 6.220.7	6 220 724 6 226	6 226 260	6 226 260	1.5
- Percentage of shares (as a % of the total					· I		
shareholding of promoter and promoter group) 100.00 100.00 100.00 100.00 100.00	00 100.00	100.00	100.00 100.	100.00 10	100.00	100.00	
- Percentage of shares (as a % of the total	07 64 40	64.07	64 13 64	6407	64 42	6440	
share capital of the company) 64.13 64.13 64.07 64.13 64	07 64.10	04.07	04.13 64.	04.07	04.13	64.13	Ishare capital of the company)





Notes:

- Other Income includes income from licensing of property, interest on bank deposits and dividend on investments. It also includes profit on sale of investments ₹ 2,616 lakhs for the period (₹ 10 lakhs during the quarter) ended 31 December 2011. (Previous year: ₹ 2,229 lakhs for the period, ₹ 2,229 lakhs during the quarter).
- 2 The provision for Minimum Alternate Tax (MAT) has been made for the period ended 31 December 2011. The MAT credit, if any, shall be reviewed and accounted for at the end of the financial year.
- 3 The Company received one (01) complaint from investors during the quarter. The complaint has been redressed. No complaints were outstanding at the beginning of the quarter and no complaints are pending at the end of the quarter.
- 4 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 25 January 2012 and are subjected to a "Limited Review" by the Statutory Auditors.
- 5 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's presentation.

Registered Office: 13 - A, Karve Road Kothrud, Pune 411038

Place: Pune

Date: 25 January 2012

For Kirloskar Industries Limited

Nihal G. Kulkarni Managing Director



KIRLOSKAR INDUSTRIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ In Lakhs)

							(VIII Lakiis)	
		Quarter ended				l ended	Year ended	
	Particulars	31/12/2011	30-09-11	31/12/2010	31/12/2011	31/12/2010	31/03/2011	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue	<u> </u>	_					
a	- Windpower generation	93	285	90	520	369	414	
b	- Investments (Securities & Properties)	773	2,347	2,851	6,499	5,809	6,461	
	- investments (ecoanties a rioperties)	''	2,041	2,001	0,400	0,000	0,401	
	Total	866	2,632	2,941	7,019	6,178	6,875	
	Less: Inter segment revenue	-		-	-	-	-	
	Net Sales / Income from Operations	866	2,632	2,941	7,019	6,178	6,875	
2 a	Segment Results Profit (+) / Loss (-) before tax and interest from each segment - Windpower generation	(27)	182	3	209	107	51	
b	- Investments (Securities & Properties)	636	2,218	2,831	6,125	5,612	6,087	
	Total	609	2,400	2,834	6,334	5,719	6,138	
l "	Less: Interest	-	-	-	-	-		
ii	Other Unallocable expenditure net off unallocable income	(3)	(17)	88	1	101	117	
	Total Profit Before Tax	612	2,417	2,746	6,333	5,618	6,021	
3	Capital Employed (Segment assets - Segment liabilities)							
а	- Windpower generation	1,358	1,499	1,612	1,358	1,612		
b	- Investments (Securities & Properties)	57,513	57,090	52,472	57,513	52,472	52,127	
С	- Unallocable corporate assets less liabilities	156	(48)	(402)	156	(402)	43	
	Total capital employed	59,027	58,541	53,682	59,027	53,682	53,680	

Registered Office: 13 - A, Karve Road Kothrud, Pune - 411 038.

Place: Pune Date: 25 January 2012

For Kirloskar Industries Limited

Managing Director

